

HIGH IMPACT REPORT ALERT:

Thursday, 3/28/13

Unemployment Claims			RISK: 2	CL 05-13
8:30 am Eastern / 5:30 am Pacific		Forecast: 340K		
Avg 1st Peak: 18 ticks (1-2 min after report)	Min: 5 ticks (8/23/12)		Max: 47 ticks (4/12/12)	
Avg 2nd Peak: 39 ticks (4-17 min after report)	Min: 15 ticks (7/12/12)		Max: 66 ticks (4/12/12)	
Avg Reversal: 31 ticks (4-10 min after last Pk)	Min: 7 ticks (6/28/12)		Max: 79 ticks (8/2/12)	
Last 10 Reports:	1 : SPK/REV	6 : 2ND PK	3 : DULL	0 : INDECISIVE
Recommended BracketDistance setting:			4-5	8 Tick Stop

Since about Thanksgiving, the claims have been coming in between about 350K and 370K. Then the last 3 weeks have seen impressive readings in the 332-347 range. With the forecast of 340K right in the middle of the range of the last month, if the reading comes in better than 325, or worse than 360 look for a big pop of 25 or more ticks. Otherwise, a quick 15-20 ticks with a pullback a few seconds later will likely be seen on a reading within 20K of the forecast - in that case move the stop loss to near breakeven and close/exit with a handful of ticks.

Natural Gas Storage (Yellow Report)			RISK: 5	NG 05-13
10:30 am Eastern / 7:30 am Pacific		Forecast: -85B FT³		
Avg 1st Peak: 65 ticks (1-2 min after report)	Min: 16 ticks (10/25/12)		Max: 142 ticks (6/14/12)	
Avg 2nd Peak: 107 ticks (4-20 min after rpt)	Min: 39 ticks (7/26/12)		Max: 257 ticks (6/14/12)	
Avg Reversal: 68 ticks (11-40 min after Pk)	Min: 16 ticks (3/8/12)		Max: 155 ticks (8/16/12)	
Last 10 Reports:	3 : SPK/REV	5 : 2ND PK	0 : DULL	2 : INDECISIVE
Recommended BracketDistance setting:			10	20 Tick Stop

Trade with caution and ensure you understand the risk. THIS IS THE RISKIEST REPORT FOR JOBB. Occasionally prone to opposite direction spike 1-2 sec

HIGH IMPACT REPORT ALERT:

Thursday, 3/28/13

before report is released. USE of JOBB is highly risky due to the potential of the order filling in the wrong direction. This is a good report to test the Stop Limit feature of JOBB at 10-15 ticks.

Parameters	
AtmStrategy	stop 1
BracketDistance	10
Entry CancelledIfGapp	False
Entry Slippage Ticks	15
Entry StopLimit Orders	True
Entry Time	10:29:57

For those who want to try trading the report with v.4 stop limit orders, you may want to try these settings. Remember you can still absorb a lot of slippage and make several ticks when the average yield is 63 ticks.

This report is similar to the CL inventory, but it is prone to a decisive direction after the report release and about 15-25 ticks of slippage. Look for 20-40 ticks net on the spike after slippage, and a reversal that often exceeds the spike. If the offset between the result and the forecast is less than 20, trading the reversal is a safe proposition. If the results are matching or nearly matching, trap trading the breakouts is a good play.