

## **JOB** Trap Trade Instructions:

\*Ensure you select the indicator: "jobb Trap Trade Utility" to appear on your chart trader to illustrate the anchor point!

### Programming Steps

#### Parameters:

**Bracket Distance1: Inner tier setting from the alert**

**Bracket Distance2: Outer tier setting from the alert (if only 1 tier is recommended, leave the default setting in here and change the position size below to "0")**

**Entry Time: Set about 45 sec to 1 min before the release time to allow time to adjust orders to line up with a Pivot /SMA / HOD / LOD /OOD**

#### Trading:

**Bracket Center: Use "Price At the time" for all cases EXCEPT very choppy markets in advance of the news (Use Average Recent Price)**

**Position Size 1: # of contracts desired for inner tier**

**Position Size 2: # of contracts desired for outer tier (if only 1 tier is recommended, set to "0" to disable)**

**Stop Loss Position: either Last Fill Price -or- Average Price (comes into play if you have a 2 tier fill to determine the reference point for the stop loss**

**Stop Loss Ticks: Setting from the alert**

#### General:

**Enabled: Change to "True" then hit "Apply" and "OK" at the bottom.**

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At this point you should see a bear trap icon with a stack of cash on the trigger appear in the upper left hand corner of your strategy chart.

When it triggers, you will see the teal vertical bar and 2 sets of diamonds on the strategy chart that correlate with your trap brackets on the chart trader.

Just like the JOB software, you can disable the strategy by unchecking the box on the far right in the Strategies Tab of the Control Center.