HIGH IMPACT REPORT ALERT: Wednesday, 1/9/13

	CL 02-13							
10:30 am Eastern / 7:30 am Pacific				Forecast: 2.1M				
Avg 1st Peak: 41 ticks (1-3 min after report)		Min: 13 ticks (3/28			/12)	Max: 93 ticks (4/4/12)		
Avg 2nd Peak (5-23 min aft	Min:	25 ticks	s (10/11	L/ 12)	Max: 172	ticks (4/4/12)		
Avg Reversal: 67 ticks (17-44 min after Pk)		Min: 25 ticks (s (2/23/12)		Max: 181 ticks (7/12/12)		
Last 10 Reports:	4 : SPK/F	3:2N		ID PK	0 : DULL		3 : INDECISIVE	
Recommended BracketDistance setting:					10			

Trade with caution and ensure you understand the risk. Use a 10 tick buffer for this trade to avoid a premature fill in the wrong direction.

After a safe April – June timeframe for this report with only one indecisive report, 3 reports in late June and early July were losers, then the last 7 reports were safe and delivered a big yield. Then the last 3 weeks were indecisive again before we took a break for December. As we shift into the colder months, the distillate reading of the report holds more sway and presents a riskier trade for JOBB. That is the nature of this report, though. Look for 30–50 ticks on the spike, and 40–60 ticks on the reversal. If the initial spike pops for only 15–20 ticks, get out there if possible, because a reversal is likely forthcoming. Does not routinely abide by the laws of supply and demand.

It is also a safe play to wait out the initial reaction to check the results and enter a manual trade 2-5 min after the report breaks. Paper trade this if you have not traded this report before.

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	ZB 03-13						
1:00 pm Easte	am Pacific		Forecast: n/a				
Avg 1st Peak (1-3 min aft	Min: 8 ticks (SEP '12)			Max: 25 ticks (AUG '12)			
Avg 2nd Peak: 16 ticks (55-87 min after report)		Min: 12 ticks (SEP '12)			Max: 21	ticks (OCT '12)	
Avg Reversal: 14 ticks (10-40 min after Pk)		Min: 5 ticks (DEC '12)		'12)	Max: 26 ticks (JUL '12)		
Last 5 Reports:	2 : SPK/RE	V 3:2	ND PK	0 : DULL		0 : INDECISIVE	
Recommended BracketDistance setting:					3	5 tick Stop Loss	

Set your activation time for xx:00:57 as the spike will happen 1 min late. Use a 5 tick stop loss. Expect to be filled with 0-2 ticks of slippage, then look for 6-12 ticks on the spike and a point of support or resistance in that area. Though this is the 10-y Auction, it has caused a reaction on the ZB for the last 5 months consistently, and little reaction on the ZN. It may go for a 2nd peak about 1 hr after the report for 4-10 ticks more than the spike. The reversal usually matches the original spike and takes 10-40 min to pan out.

If you are new to JOBB in the last month, please click on the following link to watch a 15 min video discussing the unique nature of the Bond Auctions: https://jobracketbreakout.net/new-report-to-trade-bond-auction