

## HIGH IMPACT REPORT ALERT: Wednesday, 1/16/13

Crude Oil Inventory				CL 02-13
10:30 am Eastern / 7:30 am Pacific		Forecast: 2.0M		
Avg 1st Peak: 41 ticks (1-3 min after report)	Min: 13 ticks (3/28/12)		Max: 93 ticks (4/4/12)	
Avg 2nd Peak: 86 ticks (5-23 min after report)	Min: 25 ticks (10/11/12)		Max: 172 ticks (4/4/12)	
Avg Reversal: 67 ticks (17-44 min after Pk)	Min: 25 ticks (2/23/12)		Max: 181 ticks (7/12/12)	
Last 10 Reports:	4 : SPK/REV	3 : 2ND PK	0 : DULL	3 : INDECISIVE
Recommended BracketDistance setting:			10	

**Trade with caution and ensure you understand the risk. Use a 10 tick buffer for this trade to avoid a premature fill in the wrong direction.**

After a safe April – June timeframe for this report with only one indecisive report, 3 reports in late June and early July were losers, then the last 7 reports were safe and delivered a big yield. Then the last 3 weeks were indecisive again before we took a break for December. **As we shift into the colder months, the distillate reading of the report holds more sway and presents a riskier trade for JOBB.** That is the nature of this report, though. Look for 30-50 ticks on the spike, and 40-60 ticks on the reversal. If the initial spike pops for only 15-20 ticks, get out there if possible, because a reversal is likely forthcoming. Does not routinely abide by the laws of supply and demand.

It is also a safe play to wait out the initial reaction to check the results and enter a manual trade 2-5 min after the report breaks. Paper trade this if you have not traded this report before.

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<b>Beige Book (ORANGE REPORT)</b>				<b>CL 02-13</b>	
<b>2:00 pm Eastern / 11:00 am Pacific</b>			<b>Forecast: n/a</b>		
<b>Avg 1st Peak: 27 ticks (3-9 min after report)</b>		<b>Min: 6 ticks (AUG '12)</b>		<b>Max: 57 ticks (OCT '11)</b>	
<b>Avg 2nd Peak: 83 ticks (24-42 min after report)</b>		<b>Min: 32 ticks (APR '12)</b>		<b>Max: 223 ticks (OCT '11)</b>	
<b>Avg Reversal: 36 ticks (6-30 min after last Pk)</b>		<b>Min: 23 ticks (JAN '12)</b>		<b>Max: 48 ticks (SEP '11)</b>	
<b>Last 6 Reports:</b>	<b>1 : SPK/RTC</b>	<b>4 : 2ND PK</b>	<b>0 : DULL</b>	<b>1 : INDECISIVE</b>	
<b>Recommended BracketDistance setting:</b>			<b>5-7</b>		

A very influential Orange report to trade. This is the only publicly shared economic anecdotal data that the FED uses to make policy decisions. It is usually prone to a slower and longer developing reaction since it breaks later in the day after all other news is released. Look for 15 – 35 ticks on the initial spike in 3-9 minutes, 30-100 ticks on a likely 2nd peak, and 20-45 ticks on the reversal. A 2nd peak is more than likely for several more ticks with a variable time frame. Then the reversal will come at the end for about 30 – 40 ticks. The entire report including the reversal can take as little as 30 min or as much as 90 min to pan out.

## HIGH IMPACT REPORT ALERT: Wednesday, 1/16/13

<b>AUS Employment Change / Unemployment Rate</b>				<b>6A 03-13</b>	
<b>7:30 pm Eastern / 4:30 pm Pacific</b>			<b>Forecast: 2.3K / 5.4%</b>		
<b>Avg 1st Peak: 44 ticks (1 min after report)</b>		<b>Min: 13 ticks (SEP '12)</b>		<b>Max: 84 ticks (OCT '11)</b>	
<b>Avg 2nd Peak: 49 ticks (26-50 min after report)</b>		<b>Min: 34 ticks (DEC '12)</b>		<b>Max: 73 ticks (JUN '12)</b>	
<b>Avg Reversal: 32 ticks (15-30 min after last Pk)</b>		<b>Min: 15 ticks (DEC '12)</b>		<b>Max: 49 ticks (SEP '12)</b>	
<b>Last 6 Reports:</b>	<b>0 : SPK/RTC</b>	<b>5 : 2ND PK</b>	<b>0 : DULL</b>	<b>1 : INDECISIVE</b>	
<b>Recommended BracketDistance setting:</b>			<b>7-10</b>		

One of the bigger periodic AUS reports. Lately, nearly every report has been a 2nd Peak reaction, but on every occasion except for once, the 2nd peak has only garnered another 4-15 ticks. Very consistent spike of 25-50 ticks on the 1st bar. This report used to be a solid spike/reverse mold, but 7 of the last 8 reports have yielded 2nd peaks of 35-60 ticks. Since that is the case, be careful trading the reversal. It is better to wait for a trade against the grain and miss it, then go in too early and find yourself eating a loss. The 25-30 min area after the report is a good area to evaluate an entry for the reversal. Look for 20-40 ticks on the reversal.