

HIGH IMPACT REPORT ALERT: Thursday, 1/17/13

Philly FED Manufacturing Index				CL 02-13	
10:00 am Eastern / 7:00 am Pacific			Forecast: 7.1		
Avg 1st Peak: 32 ticks (1 min after report)		Min: 7 ticks (MAR '12)		Max: 99 ticks (AUG '11)	
Avg 2nd Peak: 65 ticks (6-7 min after report)		Min: 39 ticks (FEB '12)		Max: 149 ticks (AUG '11)	
Avg Reversal: 49 ticks (8-26 min after report)		Min: 17 ticks (MAR '12)		Max: 81 ticks (AUG '11)	
Last 6 Reports:	2 : SPK/RTC	3 : 2ND PK	1 : DULL	0 : INDECISIVE	
Recommended BracketDistance setting:			7		

Normally reliable report to trade. Good for 20-40 ticks on an average break with much more if the delta from the forecast exceeds 15. The Peak normally occurs on the :01 bar after the release and has a tendency to finish at or very near its max as it rolls over to the next candle. Lately, a 2nd Peak is more common. Reversal almost always exceeds the magnitude of the initial peak. Look for 35-60 ticks on a possible 2nd peak and 30-60 ticks on the Reversal.

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Natural Gas Storage (Yellow Report)			NG 02-13	
10:30 am Eastern / 7:30 am Pacific		Forecast: -131B FT³		
Avg 1st Peak: 64 ticks (1-2 min after report)	Min: 16 ticks (10/25/12)	Max: 142 ticks (6/14/12)		
Avg 2nd Peak: 111 ticks (4-20 min after rpt)	Min: 39 ticks (7/26/12)	Max: 257 ticks (6/14/12)		
Avg Reversal: 68 ticks (11-40 min after Pk)	Min: 16 ticks (3/8/12)	Max: 155 ticks (8/16/12)		
Last 10 Reports:	6 : SPK/RTC	3 : 2ND PK	0 : DULL	1 : INDECISIVE
Recommended BracketDistance setting:			10*	*if using JOBB

Trade with caution and ensure you understand the risk. Occasionally prone to opposite direction spike 1-2 sec before report is released. USE of JOBB is highly risky due to the potential of the order filling in the wrong direction. This is a good report to test the Stop Limit feature of JOBB at 10-15 ticks.

This report is similar to the CL inventory, but it is prone to a decisive direction after the report release and about 15-25 ticks of slippage. Look for 40-60 ticks net on the spike after slippage, and a reversal that often exceeds the spike. If the offset between the result and the forecast is less than 20, trading the reversal is a safe proposition. If the results are matching or nearly matching, trap trading the breakouts is a good play.

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CNY GDP				6A 03-13	
9:00 pm Eastern / 6:00 pm Pacific		Forecast: 7.8%			
Avg 1st Peak: 23 ticks (2-3 min after report)	Min: 9 ticks (JUL '12)		Max: 41 ticks (APR '12)		
Avg 2nd Peak: 55 ticks (54 min after report)					
Avg Reversal: 21 ticks (10-40 min after Pk)	Min: 14 ticks (APR '12)		Max: 34 ticks (JUL '12)		
Last 4 Reports:	3 : SPK/REV	1 : 2ND PK	0 : DULL	0 : INDECISIVE	
Recommended BracketDistance setting:			4		

New report. This is the Quarterly GDP for China. Trade on the 6A since there is no index for CNY and the AUS economy is heavily correlated. Only 4 reports for statistical data, but consistent and profitable. Look for 15-40 ticks on the spike, and 15-25 on the reversal. There is a potential for a 2nd peak, but only 1 occurrence in the last year.