

HIGH IMPACT REPORT ALERT: Wednesday, 1/23/13

Canadian BOC Rate Statement / Overnight Rate				6C 03-13	
10:00 am Eastern / 7:00 am Pacific			Forecast: 1.00%		
Avg 1st Peak: 31 ticks (1-2 min after report)		Min: 11 ticks (JUL '12)		Max: 61 ticks (OCT '12)	
Avg 2nd Pk/Fan: 68 ticks (9-67 min after report)		Min: 15 ticks (JUL '12)		Max: 181 ticks (OCT '11)	
Avg Reversal: 32 ticks (7-19 min after last Pk)		Min: 13 ticks (DEC '12)		Max: 54 ticks (JUN '12)	
Last 6 Reports:	1 : SPK/RTC	4 : 2ND PK	0 : DULL	1 : INDECISIVE	
Recommended BracketDistance setting:			7		

This is the Bank Of Canada's periodic adjustment of monetary policy. Release time shifted 1 hour later. Expectations are for no change to the rate or big policy changes with easing. Look for 15-35 ticks on the spike, but if there is little change, it could be a yawner. We have also had 3 breakouts of 50-61 ticks in the last year. Expect a 50% chance of a 2nd Peak with a wide range on the time frame. Reversal is normally achieved quickly after the last peak in 7-19 min for 20-50 ticks.

HIGH IMPACT REPORT ALERT: Wednesday, 1/23/13

CNY HSBC Flash Manufacturing PMI				6A 03-13	
8:45 pm Eastern / 5:45 pm Pacific		Forecast: n/a			
Avg 1st Peak: 17 ticks (1-3 min after report)	Min: 9 ticks (SEP '12)		Max: 23 ticks (AUG '12)		
Avg 2nd Peak: 23 ticks (8-30 min after report)	Min: 15 ticks (JUN '12)		Max: 28 ticks (AUG '12)		
Avg Reversal: 20 ticks (12-40 min after last Pk)	Min: 11 ticks (OCT '12)		Max: 40 ticks (SEP '12)		
Last 6 Reports:	1 : SPK/REV	4 : 2ND PK	1 : DULL	0 : INDECISIVE	
Recommended BracketDistance setting:			3-4		

A new report for JOBB. This is a monthly early indicator of China manufacturing activity. Trade on the 6A since there is no index for CNY and the AUS economy is heavily correlated. This report has delivered a consistent 13-23 ticks on all except for 1 occasion when it was dull with 9 ticks. 4 of the last 6 reports have achieved a 2nd peak of 2-5 ticks more than the 1st peak. Look for 10-25 ticks on the reversal.