

HIGH IMPACT REPORT ALERT: Thursday, 1/24/13

| EUR French Flash Manufacturing PMI | | | | 6E 03-13 | |
|--|--|-------------------------|----------------|-------------------------|----------------|
| 3:00 am Eastern / 12:00 am Pacific | | | Forecast: 44.9 | | |
| Avg 1st Peak: 12 ticks (1-4 min after report) | | Min: 6 ticks (OCT '12) | | Max: 17 ticks (SEP '12) | |
| Avg 2nd Peak: 33 ticks (9-29 min after report) | | Min: 26 ticks (AUG '12) | | Max: 40 ticks (SEP '12) | |
| Avg Reversal: 16 ticks (12-23 min after report) | | Min: 9 ticks (AUG '12) | | Max: 31 ticks (JUL '12) | |
| Last 6 Reports: | | 2 : SPK/REV | 2 : 2ND PK | 2 : DULL | 0 : INDECISIVE |
| Recommended BracketDistance setting: | | | | 3 | |

New report for JOBB. This is a small moving report and often peaks after the first bar. It has had 2 dull reactions (6 and 7) ticks, but with a 3 tick bracket still allows for 2-3 ticks to be captured. Look for 8-15 ticks on the spike, 25-35 ticks on a possible 2nd peak, and 10-17 ticks on the reversal in 12-23 min. This breaks at the beginning of the European trading session, so the volume on the 6E will be fairly high. There is a potential for a 2nd peak, but only 2 occurrences in the last 7. Remember the German report breaks 30 min after the French, so ensure you are out of any trade before the bottom of the hour.

HIGH IMPACT REPORT ALERT: Thursday, 1/24/13

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|--|--------------------|--------------------------------|-----------------------|--------------------------------|--|
| EUR German Flash Manufacturing PMI | | | | 6E 03-13 | |
| 3:30 am Eastern / 12:30 am Pacific | | | Forecast: 44.9 | | |
| Avg 1st Peak: 16 ticks (1-4 min after report) | | Min: 7 ticks (NOV '12) | | Max: 24 ticks (SEP '12) | |
| Avg 2nd Peak: 30 ticks (9-29 min after report) | | Min: 23 ticks (NOV '12) | | Max: 36 ticks (OCT '12) | |
| Avg Reversal: 25 ticks (12-23 min after report) | | Min: 18 ticks (MAY '12) | | Max: 36 ticks (JUL '12) | |
| Last 6 Reports: | 0 : SPK/REV | 5 : 2ND PK | 1 : DULL | 0 : INDECISIVE | |
| Recommended BracketDistance setting: | | | 4 | | |

New report for JOBB. This is a small moving report and often peaks after the first bar. Look for 12-20 ticks on the spike, 26-32 ticks on a likely 2nd peak in 9-25 min, and 10-17 ticks on the reversal in 12-23 min. This breaks 30 min after the beginning of the European trading session and the French report, so the volume on the 6E will be fairly high.

HIGH IMPACT REPORT ALERT: Thursday, 1/24/13

| Unemployment Claims | | | | CL 03-13 |
|--|--------------------------------|-----------------------|--------------------------------|-----------------------|
| 8:30 am Eastern / 5:30 am Pacific | | Forecast: 359K | | |
| Avg 1st Peak: 19 ticks (1-2 min after report) | Min: 5 ticks (8/23/12) | | Max: 47 ticks (4/12/12) | |
| Avg 2nd Peak: 40 ticks (4-17 min after report) | Min: 15 ticks (7/12/12) | | Max: 66 ticks (4/12/12) | |
| Avg Reversal: 31 ticks (4-10 min after last Pk) | Min: 7 ticks (6/28/12) | | Max: 79 ticks (8/2/12) | |
| Last 6 Reports: | 1 : SPK/RTC | 3 : 2ND PK | 2 : DULL | 0 : INDECISIVE |
| Recommended BracketDistance setting: | | | 7 | |

Since about Thanksgiving, the claims have been coming in between about 350K and 370K. Last week came in with a surprising positive 335K, but was mixed with other news making the reaction hard to decipher. With the forecast of 359K right in the middle of the range of the last 8 weeks, If the reading comes in better than 330, or worse than 390 look for a big pop of 30 or more ticks. Otherwise, a quick 15-25 ticks with a pullback a few seconds later will likely be seen on a reading within 20K of the forecast - in that case move the stop loss to near breakeven and close/exit with a handful of ticks.

HIGH IMPACT REPORT ALERT: Thursday, 1/24/13

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|--|--------------------|---------------------------------|---------------------------------------|--------------------------------|--|
| Natural Gas Storage (Yellow Report) | | | | NG 02-13 | |
| 10:30 am Eastern / 7:30 am Pacific | | | Forecast: -155B FT³ | | |
| Avg 1st Peak: 63 ticks (1-2 min after report) | | Min: 16 ticks (10/25/12) | | Max: 142 ticks(6/14/12) | |
| Avg 2nd Peak: 109 ticks (4-20 min after rpt) | | Min: 39 ticks (7/26/12) | | Max: 257 ticks(6/14/12) | |
| Avg Reversal: 68 ticks (11-40 min after Pk) | | Min: 16 ticks (3/8/12) | | Max: 155 ticks(8/16/12) | |
| Last 10 Reports: | 6 : SPK/REV | 3 : 2ND PK | 0 : DULL | 1 : INDECISIVE | |
| Recommended BracketDistance setting: | | | 10* | *if using JOBB | |

Trade with caution and ensure you understand the risk. Occasionally prone to opposite direction spike 1-2 sec before report is released. USE of JOBB is highly risky due to the potential of the order filling in the wrong direction. This is a good report to test the Stop Limit feature of JOBB at 10-15 ticks.

| Parameters | |
|------------------------|----------|
| AtmStrategy | stop 1 |
| BracketDistance | 10 |
| Entry CancelledIfGapp | False |
| Entry Slippage Ticks | 15 |
| Entry StopLimit Orders | True |
| Entry Time | 10:29:57 |

For those who want to try trading the report with v.4 stop limit orders, you may want to try these settings. Remember you can still absorb a lot of slippage and make several ticks when the average yield is 63 ticks.

This report is similar to the CL inventory, but it is prone to a decisive direction after the report release and about 15-25 ticks of slippage. Look for 20-40

HIGH IMPACT REPORT ALERT: Thursday, 1/24/13

ticks net on the spike after slippage, and a reversal that often exceeds the spike. If the offset between the result and the forecast is less than 20, trading the reversal is a safe proposition. If the results are matching or nearly matching, trap trading the breakouts is a good play.

| Crude Oil Inventory | | | | CL 03-13 |
|---|---------------------------------|-----------------------|--------------------------------|-----------------------|
| 11:00 am Eastern / 8:00 am Pacific | | Forecast: 2.8M | | |
| Avg 1st Peak: 41 ticks (1-3 min after report) | Min: 13 ticks (3/28/12) | | Max: 93 ticks (4/4/12) | |
| Avg 2nd Peak: 86 ticks (5-23 min after report) | Min: 25 ticks (10/11/12) | | Max: 172 ticks (4/4/12) | |
| Avg Reversal: 67 ticks (17-44 min after Pk) | Min: 25 ticks (2/23/12) | | Max: 181 ticks(7/12/12) | |
| Last 10 Reports: | 4 : SPK/REV | 3 : 2ND PK | 0 : DULL | 3 : INDECISIVE |
| Recommended BracketDistance setting: | | | 10 | |

Trade with caution and ensure you understand the risk. Use a 10 tick buffer for this trade to avoid a premature fill in the wrong direction.

After a safe April – June timeframe for this report with only one indecisive report, 3 reports in late June and early July were losers, then the last 7 reports were safe and delivered a big yield. Then the last 3 weeks were indecisive again before we took a break for December. **As we shift into the colder months, the distillate reading of the report holds more sway and presents a riskier trade for JOBB.** That is the nature of this report, though. Look for 30-50 ticks on the spike, and 40-60 ticks on the reversal. If the initial spike pops for only 15-20 ticks, get out there if possible, because a reversal is likely forthcoming. Does not routinely abide by the laws of supply and demand.

HIGH IMPACT REPORT ALERT: Thursday, 1/24/13

It is also a safe play to wait out the initial reaction to check the results and enter a manual trade 2–5 min after the report breaks. Paper trade this if you have not traded this report before.