

HIGH IMPACT REPORT ALERT: Friday, 1/25/13

EUR German Ifo Business Climate				6E 03-13
4:00 am Eastern / 1:00 am Pacific		Forecast: 103.1		
Avg 1st Peak: 21 ticks (1-4 min after report)	Min: 12 ticks (AUG '12)		Max: 33 ticks (JUN '12)	
Avg 2nd Peak: 35 ticks (16-43 min after report)	Min: 19 ticks (AUG '12)		Max: 60 ticks (SEP '12)	
Avg Reversal: 29 ticks (15-120 min after report)	Min: 17 ticks (JUN '12)		Max: 54 ticks (JUL '12)	
Last 6 Reports:	1 : SPK/REV	5 : 2ND PK	0 : DULL	0 : INDECISIVE
Recommended BracketDistance setting:			4	

New report for JOBB. This is a medium moving report and often peaks after the first bar. Look for 15-25 ticks on the spike, 20-40 ticks on a very likely 2nd peak in 16-43 min, and 20-45 on the reversal in 15-120 min. This breaks 1 hour into the European trading session, so the volume on the 6E will be fairly high.

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CAN (Core) CPI				6C 03-13
8:30 am Eastern / 5:30 am Pacific		Forecast: -0.2% (Core) / -0.2% (Reg)		
Avg 1st Peak: 15 ticks (1-2 min after report)		Min: 5 ticks (SEP '12)	Max: 24 ticks (OCT '11)	
Avg 2nd Peak: 30 ticks (27-34 min after report)		Min: 18 ticks (JUL '12)	Max: 50 ticks (OCT '11)	
Avg Reversal: 21 ticks (14-44 min after report)		Min: 11 ticks (APR '12)	Max: 37 ticks (NOV '11)	
Last 6 Reports:	3 : SPK/REV	2 : 2ND PK	1 : DULL	0 : INDECISIVE
Recommended BracketDistance setting:			4	

Smaller moving Canadian report. Good for 10-25 ticks on an average break with a 50% chance of a bigger 2nd peak of 20-40 ticks as the reaction pans out slowly and deliberately. Even when the reading matches the forecast, it will normally give a small bounce. We had one indecisive report in Sep when the reading came in at 0%, the razor line between deflation and inflation.