

HIGH IMPACT REPORT ALERT: Week of 28 January – 01 February Schedule:

Busy week with the end of the month reports.

Monday: Core Durable Goods Orders – 8:30 AM EST

Tuesday: CB Consumer Sentiment – 10:30 AM EST

Wednesday: Advance GDP – 8:30 AM EST

Crude Oil Inventories – 10:30 AM EST

FOMC Statement – 2:15 PM EST

Thursday: Unemployment Claims – 8:30 AM EST

Natural Gas Storage – 10:30 AM EST

CNY Manufacturing PMI – 8:00 PM EST

Friday: Non-Farm Employment Change – 8:30 AM EST

ISM Manufacturing PMI – 10:00 AM EST

Notes:

1. Shift your NG to the new front month contract 03-13.

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Monday, 1/28/13

Core Durable Goods Orders / Durable Goods Orders				CL 03-13
8:30 am Eastern / 5:30 am Pacific		Forecast: 0.8% / 1.8%		
Avg 1st Peak: 17 ticks (1-2 min after report)	Min: 6 ticks (AUG '12)		Max: 80 ticks (AUG '11)	
Avg 2nd Peak: 59 ticks (8-17 min after report)	Min: 23 ticks (APR '12)		Max: 86 ticks (FEB '12)	
Avg Reversal: 47 ticks (8-24 min after report)	Min: 12 ticks (APR '12)		Max: 113 ticks (OCT '11)	
Last 6 Reports:	2 : SPK/REV	3 : 2ND PK	1 : DULL	0 : INDECISIVE
Recommended Bracket Distance			5	

A smaller moving report of late that has the potential for a much larger 2nd peak. We have not seen a 1st peak more than 25 ticks since FEB, '12, even with the Fall of '11 averaging about 40 ticks. AUG '12 had a dull reaction after divergent reports on the core and actual offset. The 1st peak often takes more than 1 bar to hit its max. Reversal usually greatly exceeds the peak. Look for 12-25 ticks on the spike, 25-80 ticks on a potential 2nd peak, and 30-60 ticks on the reversal.