

## HIGH IMPACT REPORT ALERT: Thursday, 1/31/13

Unemployment Claims				CL 03-13
<b>8:30 am Eastern / 5:30 am Pacific</b>		<b>Forecast: 362K</b>		
<b>Avg 1st Peak: 19 ticks (1-2 min after report)</b>	<b>Min: 5 ticks (8/23/12)</b>		<b>Max: 47 ticks (4/12/12)</b>	
<b>Avg 2nd Peak: 40 ticks (4-17 min after report)</b>	<b>Min: 15 ticks (7/12/12)</b>		<b>Max: 66 ticks (4/12/12)</b>	
<b>Avg Reversal: 31 ticks (4-10 min after last Pk)</b>	<b>Min: 7 ticks (6/28/12)</b>		<b>Max: 79 ticks (8/2/12)</b>	
<b>Last 6 Reports:</b>	<b>1 : SPK/REV</b>	<b>3 : 2ND PK</b>	<b>2 : DULL</b>	<b>0 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>			<b>5</b>	

Since about Thanksgiving, the claims have been coming in between about 350K and 370K. Last week came in with a surprising positive 330K, but was mixed with other news making the reaction hard to decipher. With the forecast of 362K right in the middle of the range of the last 8 weeks, If the reading comes in better than 330, or worse than 390 look for a big pop of 30 or more ticks. Otherwise, a quick 15-25 ticks with a pullback a few seconds later will likely be seen on a reading within 25K of the forecast - in that case move the stop loss to near breakeven and close/exit with a handful of ticks.

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Natural Gas Storage (Yellow Report)			NG 03-13	
10:30 am Eastern / 7:30 am Pacific		Forecast: -198B FT <sup>3</sup>		
Avg 1st Peak: 63 ticks (1-2 min after report)	Min: 16 ticks (10/25/12)		Max: 142 ticks (6/14/12)	
Avg 2nd Peak: 109 ticks (4-20 min after rpt)	Min: 39 ticks (7/26/12)		Max: 257 ticks (6/14/12)	
Avg Reversal: 68 ticks (11-40 min after Pk)	Min: 16 ticks (3/8/12)		Max: 155 ticks (8/16/12)	
Last 10 Reports:	6 : SPK/REV	3 : 2ND PK	0 : DULL	1 : INDECISIVE
Recommended BracketDistance setting:			10*	*if using JOBB

Trade with caution and ensure you understand the risk. Occasionally prone to opposite direction spike 1-2 sec before report is released. USE of JOBB is highly risky due to the potential of the order filling in the wrong direction. This is a good report to test the Stop Limit feature of JOBB at 10-15 ticks.

Parameters	
AtmStrategy	stop 1
BracketDistance	10
Entry CancelledIfGapp	False
Entry Slippage Ticks	15
Entry StopLimit Orders	True
Entry Time	10:29:57

For those who want to try trading the report with v.4 stop limit orders, you may want to try these settings. Remember you can still absorb a lot of slippage and make several ticks when the average yield is 63 ticks.

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This report is similar to the CL inventory, but it is prone to a decisive direction after the report release and about 15–25 ticks of slippage. Look for 20–40 ticks net on the spike after slippage, and a reversal that often exceeds the spike. If the offset between the result and the forecast is less than 20, trading the reversal is a safe proposition. If the results are matching or nearly matching, trap trading the breakouts is a good play.

CNY Manufacturing PMI				6A 03-13	
<b>8:00 pm Eastern / 5:00 pm Pacific</b>		<b>Forecast: 51.1</b>			
<b>Avg 1st Peak: 15 ticks (1-3 min after report)</b>	<b>Min: 8 ticks (OCT '12)</b>		<b>Max: 33 ticks (MAY '12)</b>		
<b>Avg 2nd Peak: 28 ticks (13-30 min after report)</b>	<b>Min: 13 ticks (APR '12)</b>		<b>Max: 50 ticks (MAY '12)</b>		
<b>Avg Reversal: 24 ticks (50-100 min after report)</b>	<b>Min: 8 ticks (SEP '12)</b>		<b>Max: 46 ticks (MAY '12)</b>		
<b>Last 5 Reports:</b>	<b>0 : SPK/REV</b>	<b>5 : 2ND PK</b>	<b>0 : DULL</b>	<b>0 : INDECISIVE</b>	
<b>Recommended BracketDistance setting:</b>			<b>4</b>		

A new report for JOBB. This is a monthly early indicator of China manufacturing activity. Trade on the 6A since there is no index for CNY and the AUS economy is heavily correlated. This report always is reported on the last day of the month even if on a weekend, so several months do not offer an opportunity to trade. Two reports over 6 months ago released 20 and 55 sec early. If you see a move on the :00 bar before your order goes on the chart, disable the strategy. This report has delivered a consistent 8–16 ticks on the spike for all except for 1 occasion when it yielded 33 ticks. All of the last 5 reports have achieved a 2nd peak of 5–17 ticks more than the 1st peak. Look for 10–30 ticks on the reversal born out over at least 50 min.