

HIGH IMPACT REPORT ALERT: Thursday, 12/6/12

Euro-zone Minimum Bid Rate				6E 03-13	
7:45 am Eastern / 4:45 am Pacific			Forecast: 0.75% (no cut)		
Avg 1st Peak: 22 ticks (1-2 min after report)		Min: 6 ticks (NOV '12)		Max: 42 ticks (SEP '12)	
Avg 2nd Peak: 138 ticks (50-60 min after report)		Min: 133 ticks (JUL '12)		Max: 142 ticks (AUG '12)	
Avg Reversal: 26 ticks (8-31 min after report)		Min: 14 ticks (APR '12)		Max: 234 ticks (AUG '12)	
Last 6 Reports:	3 : SPK/REV	2 : 2ND PK	1 : DULL	0 : INDECISIVE	
Recommended BracketDistance setting:			5		

The last 6 months has seen increased attention and action on this report in comparison to the past when it was often a dull mover, with the exception of NOV which was dull. These days much more attention is on the ECB as the Euro is hovering on the brink and a 25 BP rate cut is slimly possible, though not expected. Look for about 15-30 ticks on the :46 bar on the earlier report, then a potential FAN to carry the momentum for 30-45 min to just before the press conference. Remember the 6E is much tamer than the CL. Mario Draghi has pledged to "do everything in his power to save the Euro", so pressure will be on the ECB to own up to their claims. If this month's reading is dull, the shelf life of this report might be over for the time being.

Euro-Zone ECB Press Conference (Trade 6E 03-13)	
8:30 am Eastern / 5:30 am Pacific	Forecast: n/a

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The Press conference is a different animal, and not recommended for JOBB. US Unemployment Claims will also be released at the same time. Keep an eye on a news feed and look for the commentary to drive hawkish or bearish sentiment. The Q&A session can be volatile too. If you see a decisive trend, you may want to manually "buy the dips" or "sell the rips".

Natural Gas Storage (Yellow Report)			NG 03-13	
10:30 am Eastern / 7:30 am Pacific		Forecast: -135B FT³		
Avg 1st Peak: 63 ticks (1-2 min after report)	Min: 16 ticks (10/25/12)		Max: 142 ticks (6/14/12)	
Avg 2nd Peak: 109 ticks (4-20 min after rpt)	Min: 39 ticks (7/26/12)		Max: 257 ticks (6/14/12)	
Avg Reversal: 68 ticks (11-40 min after Pk)	Min: 16 ticks (3/8/12)		Max: 155 ticks (8/16/12)	
Last 10 Reports:	6 : SPK/REV	3 : 2ND PK	0 : DULL	1 : INDECISIVE
Recommended BracketDistance setting:			10*	*if using JOBB

Trade with caution and ensure you understand the risk. Occasionally prone to opposite direction spike 1-2 sec before report is released. USE of JOBB is highly risky due to the potential of the order filling in the wrong direction. This is a good report to test the Stop Limit feature of JOBB at 10-15 ticks.

For those who want to try trading the report with v.4 stop limit orders, you

Parameters	
AtmStrategy	stop 1
BracketDistance	10
Entry CancelledIfGapp	False
Entry Slippage Ticks	15
Entry StopLimit Orders	True
Entry Time	10:29:57

may want to try these settings. Remember you can still absorb a lot of slippage and make several ticks when the average yield is 63 ticks.

This report is similar to the CL inventory, but it is prone to a decisive direction after the report

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release and about 15–25 ticks of slippage. Look for 20–40 ticks net on the spike after slippage, and a reversal that often exceeds the spike. If the offset between the result and the forecast is less than 20, trading the reversal is a safe proposition. If the results are matching or nearly matching, trap trading the breakouts is a good play.

RBA Monetary Policy Statement				6A 03-13	
7:30 pm Eastern / 4:30 pm Pacific			Forecast: n/a		
Avg 1st Peak: 18 ticks (1–6 min after report)		Min: 8 ticks (AUG '12)		Max: 29 ticks (AUG '11)	
Avg 2nd Peak: 47 ticks (12–34 min after report)		Min: 21 ticks (FEB '12)		Max: 73 ticks (MAY '11)	
Avg Reversal: 23 ticks (20–40 min after report)		Min: 8 ticks (MAY '12)		Max: 61 ticks (AUG '11)	
Last 6 Reports:	2 : SPK/RTC	2 : 2ND PK	2 : DULL	0 : INDECISIVE	
Recommended BracketDistance setting:			3-4		

Small moving AUS report. Reaction will be based on the internals of the statement and can pan out slowly. Only look to go for 10–20 ticks on the spike and 25–30 on the reversal.