

HIGH IMPACT REPORT ALERT: Week of 18 – 22 February Schedule:

Holiday week in the middle of the month with mostly Eurozone news.

Monday: (Presidents Day Holiday)

AUS Monetary Policy Meeting Minutes – 7:30 PM EST

Tuesday: EUR German ZEW Economic Sentiment – 5:00 AM EST

Wednesday: Nothing

Thursday: EUR French Flash Manufacturing PMI – 3:00 AM EST

EUR German Flash Manufacturing PMI – 3:30 AM EST

Philly Fed Manufacturing Index – 10:00 AM EST

Natural Gas Storage – 10:30 AM EST

Crude Oil Inventories – 11:00 AM EST

Friday: EUR German Ifo Business Climate – 4:00 AM EST

Notes:

1. Monday is Presidents Day, shifting the Crude Oil inventory report to Thursday at 11:00 AM (30 min later). The AUS report will still be safe to trade as it is in the Asian session under normal routine.
2. We will not trade the Unemployment claims this week as the Core CPI will be released at the same time causing a potentially volatile and risky proposition.
3. We will not trade the CAN Core CPI on Friday as CAN Retail Sales will be released at the same time causing a potentially volatile and risky proposition.

HIGH IMPACT REPORT ALERT: Week of 18 – 22 February Schedule:

Monday, 2/18/13

AUS Monetary Policy Meeting Minutes				6A 03-13	
7:30 pm Eastern / 4:30 pm Pacific			Forecast: n/a		
Avg 1st Peak: 20 ticks (1-6 min after report)		Min: 5 ticks (AUG '12)		Max: 46 ticks (SEP '11)	
Avg 2nd Peak: 32 ticks (8-11 min after report)		Min: 28 ticks (DEC '11)		Max: 51 ticks (SEP '11)	
Avg Reversal: 25 ticks (11-41 min after report)		Min: 5 ticks (MAR '12)		Max: 50 ticks (SEP '12)	
Last 6 Reports:	4 : SPK/REV	1 : 2ND PK	1 : DULL	0 : INDECISIVE	
Recommended Bracket Distance			5		

Reliable Australian report for moderate impact. Usually good for 15-30 ticks and normally peaks after the first candle. Occasional (3 out of 14 reports) second peak in the 8-11 min range with just a few more ticks than the original peak. Since the RBA did not surprise the market 2 weeks ago, this should be a fairly tame reaction, but the detailed explanation is forthcoming. Look for 15-30 ticks on the reversal to be achieved in less than 40 min.