

HIGH IMPACT REPORT ALERT: Thursday, 2/21/13

EUR French Flash Manufacturing PMI				6E 03-13	
3:00 am Eastern / 12:00 am Pacific			Forecast: 43.9		
Avg 1st Peak: 12 ticks (1-4 min after report)		Min: 6 ticks (OCT '12)		Max: 17 ticks (SEP '12)	
Avg 2nd Peak: 33 ticks (9-29 min after report)		Min: 26 ticks (AUG '12)		Max: 40 ticks (SEP '12)	
Avg Reversal: 16 ticks (12-23 min after report)		Min: 9 ticks (AUG '12)		Max: 31 ticks (JUL '12)	
Last 6 Reports:	2 : SPK/REV	2 : 2ND PK	2 : DULL	0 : INDECISIVE	
Recommended BracketDistance setting:			3		

Newer report for JOBB. **This report releases 2 min early so you will see the spike move on the :58 bar. Set your activation time for xx:57:57.** This is a small moving report and often peaks after the first bar. It has had 2 dull reactions (6 and 7) ticks, but with a 3 tick bracket still allows for 2-3 ticks to be captured. Look for 8-15 ticks on the spike, 25-35 ticks on a possible 2nd peak, and 10-17 ticks on the reversal in 12-23 min. This breaks at the beginning of the European trading session, so the volume on the 6E will be fairly high. There is a potential for a 2nd peak, but only 2 occurrences in the last 7. Remember the German report breaks 30 min after the French, so ensure you are out of any trade before the bottom of the hour.

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EUR German Flash Manufacturing PMI				6E 03-13	
3:30 am Eastern / 12:30 am Pacific			Forecast: 50.4		
Avg 1st Peak: 16 ticks (1-4 min after report)		Min: 7 ticks (NOV '12)		Max: 24 ticks (SEP '12)	
Avg 2nd Peak: 30 ticks (9-29 min after report)		Min: 23 ticks (NOV '12)		Max: 36 ticks (OCT '12)	
Avg Reversal: 25 ticks (12-23 min after report)		Min: 18 ticks (MAY '12)		Max: 36 ticks (JUL '12)	
Last 6 Reports:	0 : SPK/REV	5 : 2ND PK	1 : DULL	0 : INDECISIVE	
Recommended BracketDistance setting:			4		

Newer report for JOBB. **This report releases 2 min early so you will see the spike move on the :28 bar. Set your activation time for xx:27:57.** This is a small moving report and often peaks after the first bar. Look for 12-20 ticks on the spike, 26-32 ticks on a likely 2nd peak in 9-25 min, and 10-17 ticks on the reversal in 12-23 min. This breaks 30 min after the beginning of the European trading session and the French report, so the volume on the 6E will be fairly high.

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Philly FED Manufacturing Index				CL 04-13	
10:00 am Eastern / 7:00 am Pacific			Forecast: 0.7		
Avg 1st Peak: 32 ticks (1 min after report)		Min: 7 ticks (MAR '12)		Max: 99 ticks (AUG '11)	
Avg 2nd Peak: 65 ticks (6-7 min after report)		Min: 39 ticks (FEB '12)		Max: 149 ticks (AUG '11)	
Avg Reversal: 49 ticks (8-26 min after report)		Min: 17 ticks (MAR '12)		Max: 81 ticks (AUG '11)	
Last 6 Reports:	2 : SPK/RTC	3 : 2ND PK	1 : DULL	0 : INDECISIVE	
Recommended BracketDistance setting:			7		

Normally reliable report to trade. Good for 20-40 ticks on an average break with much more if the delta from the forecast exceeds 15. The Peak normally occurs on the :01 bar after the release and has a tendency to finish at or very near its max as it rolls over to the next candle. Lately, a 2nd Peak is more common. Reversal almost always exceeds the magnitude of the initial peak. Look for 35-60 ticks on a possible 2nd peak and 30-60 ticks on the Reversal.

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Natural Gas Storage (Yellow Report)			NG 03-13	
10:30 am Eastern / 7:30 am Pacific		Forecast: -119B FT ³		
Avg 1st Peak: 63 ticks (1-2 min after report)	Min: 16 ticks (10/25/12)	Max: 142 ticks (6/14/12)		
Avg 2nd Peak: 109 ticks (4-20 min after rpt)	Min: 39 ticks (7/26/12)	Max: 257 ticks (6/14/12)		
Avg Reversal: 68 ticks (11-40 min after Pk)	Min: 16 ticks (3/8/12)	Max: 155 ticks (8/16/12)		
Last 10 Reports:	6 : SPK/REV	3 : 2ND PK	0 : DULL	1 : INDECISIVE
Recommended BracketDistance setting:			10*	*if using JOBB

Trade with caution and ensure you understand the risk. Occasionally prone to opposite direction spike 1-2 sec before report is released. USE of JOBB is highly risky due to the potential of the order filling in the wrong direction. This is a good report to test the Stop Limit feature of JOBB at 10-15 ticks.

Parameters	
AtmStrategy	stop1
BracketDistance	10
Entry CancelledIfGapp	False
Entry Slippage Ticks	15
Entry StopLimit Orders	True
Entry Time	10:29:57

For those who want to try trading the report with v.4 stop limit orders, you may want to try these settings. Remember you can still absorb a lot of slippage and make several ticks when the average yield is 63 ticks.

This report is similar to the CL inventory, but it is prone to a decisive direction after the report release and about 15-25 ticks of slippage. Look for 20-40 ticks net on the spike after slippage, and a reversal that often exceeds the spike. If the offset between the result and the forecast is less than 20, trading the reversal is a safe proposition. If the results are matching or nearly matching, trap trading the breakouts is a good play.

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Crude Oil Inventory				CL 04-13
11:00 am Eastern / 8:00 am Pacific		Forecast: 1.9M		
Avg 1st Peak: 41 ticks (1-3 min after report)	Min: 13 ticks (3/28/12)		Max: 93 ticks (4/4/12)	
Avg 2nd Peak: 86 ticks (5-23 min after report)	Min: 25 ticks (10/11/12)		Max: 172 ticks (4/4/12)	
Avg Reversal: 67 ticks (17-44 min after Pk)	Min: 25 ticks (2/23/12)		Max: 181 ticks (7/12/12)	
Last 10 Reports:	4 : SPK/REV	3 : 2ND PK	0 : DULL	3 : INDECISIVE
Recommended BracketDistance setting:			10	

Trade with caution and ensure you understand the risk. Use a 10 tick buffer for this trade to avoid a premature fill in the wrong direction.

After a safe April – June timeframe for this report with only one indecisive report, 3 reports in late June and early July were losers, then the last 7 reports were safe and delivered a big yield. Then the last 3 weeks were indecisive again before we took a break for December. The January reports were volatile, but relatively safe, with small yields. **As we shift into the colder months, the distillate reading of the report holds more sway and presents a riskier trade for JOBB.** That is the nature of this report, though. Look for 30-50 ticks on the spike, and 40-60 ticks on the reversal. If the initial spike pops for only 15-20 ticks, get out there if possible, because a reversal is likely forthcoming. Does not routinely abide by the laws of supply and demand.

It is also a safe play to wait out the initial reaction to check the results and enter a manual trade 2-5 min after the report breaks. Paper trade this if you have not traded this report before.