

## HIGH IMPACT REPORT ALERT: Wednesday, 3/6/13

<b>Canadian BOC Rate Statement / Overnight Rate</b>				<b>6C 03-13</b>	
<b>10:00 am Eastern / 7:00 am Pacific</b>			<b>Forecast: 1.00%</b>		
<b>Avg 1st Peak: 32 ticks (1-2 min after report)</b>		<b>Min: 11 ticks (JUL '12)</b>		<b>Max: 61 ticks (OCT '12)</b>	
<b>Avg 2nd Pk/Fan: 69 ticks (9-67 min after report)</b>		<b>Min: 15 ticks (JUL '12)</b>		<b>Max: 181 ticks (OCT '11)</b>	
<b>Avg Reversal: 31 ticks (7-19 min after last Pk)</b>		<b>Min: 13 ticks (DEC '12)</b>		<b>Max: 54 ticks (JUN '12)</b>	
<b>Last 6 Reports:</b>	<b>1 : SPK/REV</b>	<b>4 : 2ND PK</b>	<b>0 : DULL</b>	<b>1 : INDECISIVE</b>	
<b>Recommended BracketDistance setting:</b>			<b>5</b>		

This is the Bank Of Canada's periodic adjustment of monetary policy. Expectations are for no change to the rate or big policy changes with easing. Look for 15-35 ticks on the spike, but if there is little change, it could be a yawner. We have also had 3 breakouts of 50-61 ticks in the last year. Expect a 50% chance of a 2nd Peak with a wide range on the time frame. Reversal is normally achieved quickly after the last peak in 7-19 min for 20-50 ticks.

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<b>Factory Orders (ORANGE REPORT)</b>				<b>CL 04-13</b>	
<b>10:00 am Eastern / 7:00 am Pacific</b>			<b>Forecast: -2.2%</b>		
<b>Avg 1st Peak: 22 ticks (1-6 min after report)</b>		<b>Min: 8 ticks (MAY '12)</b>		<b>Max: 48 ticks (JAN '12)</b>	
<b>Avg 2nd Peak: 45 ticks (9-16 min after report)</b>		<b>Min: 34 ticks (DEC '11)</b>		<b>Max: 57 ticks (NOV '12)</b>	
<b>Avg Reversal: 37 ticks (5-12 min after last peak)</b>		<b>Min: 21 ticks (JAN '12)</b>		<b>Max: 86 ticks (JUL '12)</b>	
<b>Last 6 Reports:</b>	<b>4 : SPK/REV</b>	<b>1 : 2ND PK</b>	<b>1 : DULL</b>	<b>0 : INDECISIVE</b>	
<b>Recommended BracketDistance setting:</b>			<b>4-5</b>		

A medium mover, but influential and reliable orange report. It will occasionally seek a 2nd peak. The 1st peak often takes more than 1 candle to hit its max. Reversal usually exceeds the peak. Look for 15-25 ticks on the spike, 30-45 ticks on a potential 2nd peak, and 20-40 ticks on the reversal.

## HIGH IMPACT REPORT ALERT: Wednesday, 3/6/13

Crude Oil Inventory				CL 04-13
10:30 am Eastern / 7:30 am Pacific		Forecast: 0.9M		
Avg 1st Peak: 41 ticks (1-3 min after report)	Min: 13 ticks (3/28/12)		Max: 93 ticks (4/4/12)	
Avg 2nd Peak: 86 ticks (5-23 min after report)	Min: 25 ticks (10/11/12)		Max: 172 ticks (4/4/12)	
Avg Reversal: 67 ticks (17-44 min after Pk)	Min: 25 ticks (2/23/12)		Max: 181 ticks (7/12/12)	
Last 10 Reports:	4 : SPK/REV	3 : 2ND PK	0 : DULL	3 : INDECISIVE
Recommended BracketDistance setting:			10	

**Trade with caution and ensure you understand the risk. Use a 10 tick buffer for this trade to avoid a premature fill in the wrong direction.**

After a safe April – June timeframe for this report with only one indecisive report, 3 reports in late June and early July were losers, then the last 7 reports were safe and delivered a big yield. Then the last 3 weeks were indecisive again before we took a break for December. The January and February reports were volatile, but relatively safe, with small yields. **As we shift into the colder months, the distillate reading of the report holds more sway and presents a riskier trade for JOBB.** That is the nature of this report, though. Look for 30–50 ticks on the spike, and 40–60 ticks on the reversal. If the initial spike pops for only 15–20 ticks, get out there if possible, because a reversal is likely forthcoming. Does not routinely abide by the laws of supply and demand.

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It is also a safe play to wait out the initial reaction to check the results and enter a manual trade 2–5 min after the report breaks. Paper trade this if you have not traded this report before.

<b>Beige Book (ORANGE REPORT)</b>				<b>CL 04-13</b>	
<b>2:00 pm Eastern / 11:00 am Pacific</b>			<b>Forecast: n/a</b>		
<b>Avg 1st Peak: 24 ticks (3–9 min after report)</b>		<b>Min: 6 ticks (AUG '12)</b>		<b>Max: 57 ticks (OCT '11)</b>	
<b>Avg 2nd Peak: 75 ticks (24–42 min after report)</b>		<b>Min: 32 ticks (APR '12)</b>		<b>Max: 223 ticks (OCT '11)</b>	
<b>Avg Reversal: 33 ticks (6–30 min after last Pk)</b>		<b>Min: 17 ticks (NOV '12)</b>		<b>Max: 48 ticks (SEP '11)</b>	
<b>Last 6 Reports:</b>	<b>1 : SPK/REV</b>	<b>3 : 2ND PK</b>	<b>2 : DULL</b>	<b>0 : INDECISIVE</b>	
<b>Recommended BracketDistance setting:</b>			<b>5</b>		

A very influential Orange report to trade, but lately it has been more of a dull mover. This is the only publicly shared economic anecdotal data that the FED uses to make policy decisions. It is usually prone to a slower and longer developing reaction since it breaks later in the day after all other news is released. Look for 10 – 25 ticks on the initial spike in 3–9 minutes, 35–100 ticks on a likely 2nd peak in 20–40 min, and 20–45 ticks on the reversal. A 2nd peak is more than likely for several more ticks with a variable time frame. Then the reversal will come at the end for about 20 – 45 ticks. The entire report including the reversal can take as little as 30 min or as much as 90 min to pan out.

## HIGH IMPACT REPORT ALERT: Wednesday, 3/6/13

<b>AUS Trade Balance</b>				<b>6A 03-13</b>	
<b>7:30 pm Eastern / 4:30 pm Pacific</b>			<b>Forecast: -0.51B</b>		
<b>Avg 1st Peak: 17 ticks (1-4 min after report)</b>		<b>Min: 7 ticks (DEC '12)</b>		<b>Max: 53 ticks (AUG '11)</b>	
<b>Avg 2nd Peak: 31 ticks (11-27 min after report)</b>		<b>Min: 17 ticks (JUN '12)</b>		<b>Max: 62 ticks (AUG '11)</b>	
<b>Avg Reversal: 17 ticks (20-37 min after report)</b>		<b>Min: 10 ticks (JAN '12)</b>		<b>Max: 45 ticks (OCT '11)</b>	
<b>Last 6 Reports:</b>	<b>2 : SPK/REV</b>	<b>3 : 2ND PK</b>	<b>1 : DULL</b>	<b>0 : INDECISIVE</b>	
<b>Recommended BracketDistance setting:</b>			<b>3-4</b>		

Bottom tier report that does not have the same shock value of the unemployment, GDP, or RBA reports. Still good for about 8-10 ticks after minimal slippage and JOBB buffer. Often peaks after the 1st bar. The 2nd peak consistently delivers a meager 8-12 ticks extra about 50% of the time, and the reversal will yield 10-25 ticks slowly as the volume dries up.