

Wednesday, 3/13/13

Monthly (Core) Retail Sales			RISK: 3	CL 04-13
8:30 am Eastern / 5:30 am Pacific		Forecast: 0.5% (Core) 0.5% (Reg)		
Avg 1st Peak: 19 ticks (1 min after report)	Min: 6 ticks (JAN '13)		Max: 69 ticks (AUG '11)	
Avg 2nd Peak: 46 ticks (9-24 min after report)	Min: 14 ticks (MAR '12)		Max: 104 ticks (AUG '11)	
Avg Reversal: 49 ticks (26-46 min after report)	Min: 18 ticks (MAR '12)		Max: 117 ticks (MAY '12)	
Last 6 Reports:	1 : SPK/REV	2 : 2ND PK	2 : DULL	1 : INDECISIVE
Recommended Bracket Distance			5-7	10 Tick Stop

One of the medium yielding middle of the month reports to trade that delivers a predictable reaction. Often has a 2nd peak in the 9-24 min range. Also generates a big reversal slightly more than the 2nd peak magnitude just before or after the pit open of the CL. Even with the dull reaction eight months ago with both readings matching, it still had a 2nd peak 6 min after the report release. Look for 10 - 25 ticks on the spike, 30 - 60 ticks on a potential 2nd peak, and 30 - 60 ticks on the reversal.

Wednesday, 3/13/13

Crude Oil Inventory			RISK: 4	CL 04-13
10:30 am Eastern / 7:30 am Pacific		Forecast: 2.3M		
Avg 1st Peak: 36 ticks (1-3 min after report)	Min: 13 ticks (3/28/12)		Max: 93 ticks (4/4/12)	
Avg 2nd Peak: 83 ticks (5-23 min after report)	Min: 25 ticks (10/11/12)		Max: 172 ticks (4/4/12)	
Avg Reversal: 64 ticks (17-44 min after Pk)	Min: 25 ticks (2/23/12)		Max: 181 ticks (7/12/12)	
Last 10 Reports:	4 : SPK/REV	3 : 2ND PK	0 : DULL	3 : INDECISIVE
Recommended BracketDistance setting:			10	15 Tick Stop

Trade with caution and ensure you understand the risk. Use a 10 tick buffer for this trade to avoid a premature fill in the wrong direction.

After a safe April – June timeframe for this report with only one indecisive report, 3 reports in late June and early July were losers, then the last 7 reports were safe and delivered a big yield. Then the last 3 weeks were indecisive again before we took a break for December. The January and February reports were volatile, but relatively safe, with small yields. **As we shift into the colder months, the distillate reading of the report holds more sway and presents a riskier trade for JOBB.** That is the nature of this report, though. Look for 30-50 ticks on the spike, and 40-60 ticks on the reversal. If the initial spike pops for only 15-20 ticks, get out there if possible, because a reversal is likely forthcoming. Does not routinely abide by the laws of supply and demand.

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It is also a safe play to wait out the initial reaction to check the results and enter a manual trade 2–5 min after the report breaks. Paper trade this if you have not traded this report before.

10–y Bond Auction			RISK: 1	ZB 06–13
1:00 pm Eastern / 10:00 am Pacific		Forecast: n/a		
Avg 1st Peak: 13 ticks (1–3 min after report)	Min: 8 ticks (SEP '12)		Max: 25 ticks (AUG '12)	
Avg 2nd Peak: 16 ticks (55–87 min after report)	Min: 12 ticks (SEP '12)		Max: 21 ticks (OCT '12)	
Avg Reversal: 13 ticks (10–40 min after Pk)	Min: 5 ticks (DEC '12)		Max: 26 ticks (JUL '12)	
Last 6 Reports:	2 : SPK/REV	4 : 2ND PK	0 : DULL	0 : INDECISIVE
Recommended BracketDistance setting:			3	5 Tick Stop

Set your activation time for xx:00:57 as the spike will happen 1 min late. Use a 5 tick stop loss. It can take 30 sec or more until the spike is seen. Expect to be filled with 0–2 ticks of slippage, then look for 6–12 ticks on the spike and a point of support or resistance in that area. Though this is the 10–y Auction, it has caused a reaction on the ZB for the last 7 months consistently, and little reaction on the ZN. It may go for a 2nd peak about 1 hr after the report for 4–10 ticks more than the spike. The reversal usually matches the original spike and takes 10–40 min to pan out.

If you are new to JOBB in the last month, please click on the following link to watch a 15 min video discussing the unique nature of the Bond Auctions:

<https://jobbracketbreakout.net/new-report-to-trade-bond-auction>

Wednesday, 3/13/13

AUS Employment Change / Unemployment Rate			RISK: 2	6A 03-13
8:30 pm Eastern / 5:30 pm Pacific		Forecast: 9.5K / 5.5%		
Avg 1st Peak: 42 ticks (1 min after report)	Min: 13 ticks (SEP '12)		Max: 84 ticks (OCT '11)	
Avg 2nd Peak: 49 ticks (26-50 min after report)	Min: 34 ticks (DEC '12)		Max: 73 ticks (JUN '12)	
Avg Reversal: 32 ticks (15-30 min after last Pk)	Min: 15 ticks (DEC '12)		Max: 49 ticks (SEP '12)	
Last 6 Reports:	2 : SPK/REV	3 : 2ND PK	0 : DULL	1 : INDECISIVE
Recommended BracketDistance setting:			6	12 Tick Stop

One of the bigger periodic AUS reports. Lately, nearly every report has been a 2nd Peak reaction, but on every occasion except for once, the 2nd peak has only garnered another 4-15 ticks. Very consistent spike of 25-50 ticks on the 1st bar. This report used to be a solid spike/reverse mold, but 7 of the last 8 reports have yielded 2nd peaks of 35-60 ticks. Since that is the case, be careful trading the reversal. It is better to wait for a trade against the grain and miss it, then go in too early and find yourself eating a loss. The 25-30 min area after the report is a good area to evaluate an entry for the reversal. Look for 20-40 ticks on the reversal.