

## HIGH IMPACT REPORT ALERT: Thursday, 3/21/13

<b>EUR French Flash Manufacturing PMI</b>		<b>RISK: 1</b>	<b>6E 06-13</b>	
<b>4:00 am Eastern / 1:00 am Pacific</b>		<b>Forecast: 44.4</b>		
<b>Avg 1st Peak: 15 ticks (1-4 min after report)</b>	<b>Min: 6 ticks (OCT '12)</b>	<b>Max: 34 ticks (JAN '13)</b>		
<b>Avg 2nd Peak: 33 ticks (9-29 min after report)</b>	<b>Min: 20 ticks (FEB '13)</b>	<b>Max: 44 ticks (JAN '13)</b>		
<b>Avg Reversal: 15 ticks (12-23 min after report)</b>	<b>Min: 9 ticks (AUG '12)</b>	<b>Max: 31 ticks (JUL '12)</b>		
<b>Last 6 Reports:</b>	<b>1 : SPK/REV</b>	<b>4 : 2ND PK</b>	<b>1 : DULL</b>	<b>0 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>		<b>3</b>	<b>5 Tick Stop</b>	

Newer report for JOBB. **This report releases 2 min early so you will see the spike move on the :59 bar. Set your activation time for xx:57:57.** This is a smaller moving report and often peaks after the first bar. It has had 2 dull reactions (6 and 7) ticks, but with a 3 tick bracket still allows for 2-3 ticks to be captured. Look for 8-17 ticks on the spike, 25-35 ticks on a possible 2nd peak, and 10-17 ticks on the reversal in 12-23 min. This breaks at the beginning of the European trading session, so the volume on the 6E will be fairly high. The potential for a 2nd peak is fairly high with 5 occurrences in the last 9. Remember the German report breaks 30 min after the French, so ensure you are out of any trade before the bottom of the hour.

## HIGH IMPACT REPORT ALERT: Thursday, 3/21/13

<b>EUR German Flash Manufacturing PMI</b>		<b>RISK: 1</b>	<b>6E 06-13</b>	
<b>4:30 am Eastern / 1:30 am Pacific</b>		<b>Forecast: 50.8</b>		
<b>Avg 1st Peak: 21 ticks (1-4 min after report)</b>	<b>Min: 7 ticks (NOV '12)</b>		<b>Max: 46 ticks (FEB '13)</b>	
<b>Avg 2nd Peak: 36 ticks (9-29 min after report)</b>	<b>Min: 23 ticks (NOV '12)</b>		<b>Max: 93 ticks (FEB '13)</b>	
<b>Avg Reversal: 28 ticks (12-23 min after report)</b>	<b>Min: 18 ticks (MAY '12)</b>		<b>Max: 38 ticks (FEB '13)</b>	
<b>Last 6 Reports:</b>	<b>0 : SPK/REV</b>	<b>5 : 2ND PK</b>	<b>1 : DULL</b>	<b>0 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>			<b>4</b>	<b>5 Tick Stop</b>

Newer report for JOBB. This report releases 2 min early so you will see the spike move on the :29 bar. Set your activation time for xx:27:57. This is a smaller moving report and often peaks after the first bar. Look for 12-25 ticks on the spike, 26-40 ticks on a likely 2nd peak in 9-25 min, and 10-17 ticks on the reversal in 12-23 min. This breaks 30 min after the beginning of the European trading session and the French report, so the volume on the 6E will be fairly high.

## HIGH IMPACT REPORT ALERT: Thursday, 3/21/13

<b>Unemployment Claims</b>			<b>RISK: 2</b>	<b>CL 05-13</b>
<b>8:30 am Eastern / 5:30 am Pacific</b>		<b>Forecast: 343K</b>		
<b>Avg 1st Peak: 18 ticks (1-2 min after report)</b>	<b>Min: 5 ticks (8/23/12)</b>		<b>Max: 47 ticks (4/12/12)</b>	
<b>Avg 2nd Peak: 39 ticks (4-17 min after report)</b>	<b>Min: 15 ticks (7/12/12)</b>		<b>Max: 66 ticks (4/12/12)</b>	
<b>Avg Reversal: 31 ticks (4-10 min after last Pk)</b>	<b>Min: 7 ticks (6/28/12)</b>		<b>Max: 79 ticks (8/2/12)</b>	
<b>Last 10 Reports:</b>	<b>1 : SPK/REV</b>	<b>6 : 2ND PK</b>	<b>3 : DULL</b>	<b>0 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>			<b>4-5</b>	<b>8 Tick Stop</b>

Since about Thanksgiving, the claims have been coming in between about 350K and 370K. Then the last 3 weeks have seen impressive readings in the 332-347 range. With the forecast of 343K right in the middle of the range of the last month, if the reading comes in better than 325, or worse than 360 look for a big pop of 25 or more ticks. Otherwise, a quick 15-20 ticks with a pullback a few seconds later will likely be seen on a reading within 20K of the forecast - in that case move the stop loss to near breakeven and close/exit with a handful of ticks.

## HIGH IMPACT REPORT ALERT: Thursday, 3/21/13

<b>Philly FED Manufacturing Index</b>			<b>RISK: 3</b>	<b>CL 05-13</b>
<b>10:00 am Eastern / 7:00 am Pacific</b>		<b>Forecast: -1.6</b>		
<b>Avg 1st Peak: 30 ticks (1 min after report)</b>	<b>Min: 7 ticks (MAR '12)</b>		<b>Max: 99 ticks (AUG '11)</b>	
<b>Avg 2nd Peak: 62 ticks (6-7 min after report)</b>	<b>Min: 39 ticks (FEB '12)</b>		<b>Max: 149 ticks (AUG '11)</b>	
<b>Avg Reversal: 48 ticks (8-26 min after report)</b>	<b>Min: 17 ticks (MAR '12)</b>		<b>Max: 81 ticks (AUG '11)</b>	
<b>Last 6 Reports:</b>	<b>3 : SPK/RTC</b>	<b>2 : 2ND PK</b>	<b>1 : DULL</b>	<b>0 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>			<b>5</b>	<b>10 Tick Stop</b>

Usually classified as RISK 2, but the concurrent release of Existing Home Sales (relative minor influence) adds a little more measure of risk.

Normally reliable report to trade. Good for 20-40 ticks on an average break with much more if the delta from the forecast exceeds 15. The Peak normally occurs on the :01 bar after the release and has a tendency to finish at or very near its max as it rolls over to the next candle. Lately, a 2nd Peak is more common. Reversal almost always exceeds the magnitude of the initial peak. Look for 35-60 ticks on a possible 2nd peak and 30-60 ticks on the Reversal.

## HIGH IMPACT REPORT ALERT: Thursday, 3/21/13

Natural Gas Storage (Yellow Report)		RISK: 5	NG 04-13
10:30 am Eastern / 7:30 am Pacific		Forecast: -145B FT <sup>3</sup>	
Avg 1st Peak: 65 ticks (1-2 min after report)	Min: 16 ticks (10/25/12)	Max: 142 ticks (6/14/12)	
Avg 2nd Peak: 107 ticks (4-20 min after rpt)	Min: 39 ticks (7/26/12)	Max: 257 ticks (6/14/12)	
Avg Reversal: 68 ticks (11-40 min after Pk)	Min: 16 ticks (3/8/12)	Max: 155 ticks (8/16/12)	
Last 10 Reports:	3 : SPK/REV	5 : 2ND PK	0 : DULL 2 : INDECISIVE
Recommended BracketDistance setting:		10	20 Tick Stop

Trade with caution and ensure you understand the risk. **THIS IS THE RISKIEST REPORT FOR JOBB.** Occasionally prone to opposite direction spike 1-2 sec before report is released. USE of JOBB is highly risky due to the potential of the order filling in the wrong direction. This is a good report to test the Stop Limit feature of JOBB at 10-15 ticks.

Parameters	
AtmStrategy	stop1
BracketDistance	10
Entry CancelledIfGapp	False
Entry Slippage Ticks	15
Entry StopLimit Orders	True
Entry Time	10:29:57

For those who want to try trading the report with v.4 stop limit orders, you may want to try these settings. Remember you can still absorb a lot of slippage and make several ticks when the average yield is 63 ticks.

This report is similar to the CL inventory, but it is prone to a decisive direction after the report release and about 15-25 ticks of slippage. Look for 20-40 ticks net on the spike after slippage, and a reversal that often exceeds the spike. If the offset between the result and the forecast is less than 20, trading the reversal is a safe proposition. If the results are matching or nearly matching, trap trading the breakouts is a good play.