

HIGH IMPACT REPORT ALERT: Week of 25 – 29 March Schedule:

Final week of March is relatively calm as we head into Easter weekend.

Monday: FED Chair Speech – 1:15 PM EDT

Tuesday: (Core) Durable Goods Orders – 8:30 AM EDT
CB Consumer Confidence – 10:00 AM EDT

Wednesday: CAN Core CPI – 8:30 AM EDT
Crude Oil Inventories – 10:30 AM EDT

Thursday: Unemployment Claims – 8:30 AM EDT
Natural Gas Storage – 10:30 AM EDT

Friday: Nothing

Notes:

1. Rollover your NG charts to the new front month contract 05–13.

HIGH IMPACT REPORT ALERT: Week of 25 – 29 March Schedule:

Monday, 3/25/13

FED Chair Bernanke Speech		RISK: 3	CL 05-13	
1:15 pm Eastern / 10:15 am Pacific		Forecast: n/a		
Avg 1st Peak: 20 ticks (1-6 min after report)	Min: 7 ticks (FEB '12)	Max: 31 ticks (NOV '11)		
Avg 2nd Peak: 61 ticks (15 – 34 min after report)	Min: 36 ticks (SEP '11)	Max: 81 ticks (NOV '11)		
Avg Reversal: 34 ticks (6-16 min after last pk)	Min: 13 ticks (AUG '12)	Max: 62 ticks (AUG '12)		
Last 6 Reports:	2 : SPK/RTC	2 : 2ND PK	1 : DULL	1 : INDECISIVE
Recommended Bracket		Distance setting:	5	10 Tick Stop

FED Chair Bernanke is due to participate in a panel discussion at the School of Economics in London. Markets will be eyeing the speech for further insight into the FED continuation of open ended bond purchases (QE3) in spite of the recent flow of positive economic news, discussion of sequestration, and housing markets. This will either be a dull reaction (1 of the last 6 cases) or give you about 15-30 ticks depending upon what he says and the way investors perceive it (4 of the last 6 cases). The latter is more likely given the intensity of the topic. It is also prone to a delayed reaction with no statistical data present as the initial part of the speech is digested with the 1st peak taking up to 6 min to develop. Take that into consideration if a dull reaction appears to be panning out and you are debating canceling the JOBB order.