## HIGH IMPACT REPORT ALERT:

## Monday, 3/26/12

FED Chair Bernanke Speech			
8:00 am Eastern / 5:00 am Pacific		Forecast: n/a	
Avg 1st Peak: 20 ticks (1 -4 min after report)	Min: 7 ticks	(FEB '12)	Max: 31 ticks (NOV '11)
Avg Reversal: 32 ticks (7-21 min after report)	Min: 18 tick	s (FEB '12)	Max: 52 ticks (NOV '11)

FED Chair Bernanke is due to deliver a speech titled "Recent Developments in the Labor Market" at the National Association for Business Economists 2012 Policy Conference, in Arlington. This will either be a dull reaction (2 of the last 6 cases) or give you about 20–30 ticks depending upon what he says and the way investors perceive it (4 of the last 6 cases).