

HIGH IMPACT REPORT ALERT: Wednesday, 4/4 /12

ADP Non-Farm Employment Change		
8:15 am Eastern / 5:15 am Pacific		Forecast: 205K
Avg 1st Peak: 23 ticks (1-4 min after report)	Min: 6 ticks (DEC '11)	Max: 34 ticks (NOV '11)
Avg Reversal: 32 ticks (3-7 min after report)	Min: 11 ticks (MAR '12)	Max: 40 ticks (JAN '12)

Look for an average of about 23 ticks on the spike (15-18 after accounting for the JOBB buffer and slippage). This report normally peaks on the 0816 candle, but can peak up to 3 min later (0819 candle). Reversal yields more ticks than the spike. Relatively short influence period of 10 min at most.

*Has had 3 INDECISIVE reactions in the last 7 occurrences (11/30 due to a large FED announcement 15 min prior to the report, 2/1 - no apparent reason, and 3/7 due to the proximity to the forecast)

Crude Oil Inventory		
10:30 am Eastern / 7:30 am Pacific		Forecast: 2.1M
Avg 1st Peak: 35 ticks (1-3 min after report)	Min: 17 ticks (2/23/12)	Max: 69 ticks (2/1/12)
Avg Reversal: 51 ticks (3-15 min after report)	Min: 15 ticks (2/23/12)	Max: 66 ticks (2/29/12)

Look for 30-50 ticks on the spike, and 40-60 ticks on the reversal. If the initial spike pops for only 15-20 ticks, get out there if possible, because a reversal is likely forthcoming. Does not routinely abide by the laws of supply and demand.