

HIGH IMPACT REPORT ALERT: Thursday, 4/19/12

Rollover your CL contract to CL 06-12

Philly FED Manufacturing Index				
10:00 am Eastern / 7:00 am Pacific		Forecast: 11.9		
Avg 1st Peak: 35 ticks (1 min after report)	Min: 7 ticks (MAR '12)	Max: 99 ticks (AUG '11)		
Avg 2nd Peak: 77 ticks (6-7 min after report)	Min: 39 ticks (FEB '12)	Max: 149 ticks (AUG '11)		
Avg Reversal: 52 ticks (8-26 min after report)	Min: 17 ticks (MAR '12)	Max: 81 ticks (AUG '11)		
Last 6 Reports:	3 : SPK/RTC	2 : 2ND PK	1 : DULL	0 : INDECISIVE

Released at the same time as Existing Homes Sales. This report SHOULD overshadow as it is a much larger mover. Trade at your own risk.

Normally reliable report to trade. March report matched the forecast and had a dull reaction. Good for 20-40 ticks on an average break with much more if the delta on the forecast exceeds 15. The Peak occurred on the first candle after the release every time except once in the last 6 months and has a tendency to finish at or very near its max as it rolls over to the next candle. Reversal almost always exceeds the magnitude of the initial peak.

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Natural Gas Inventory (Yellow Report) Trade NG 05-12		
10:30 am Eastern / 7:30 am Pacific		Forecast: 10B FT³
Avg 1st Peak: 57 ticks (1-3 min after report)	Min: 45 ticks (3/15/12)	Max: 69 ticks (4/12/12)
Avg 2nd Peak: 70 ticks (5 min after rpt)	Min: 70 ticks (3/29/12)	Max: 70 ticks (3/29/12)
Avg Reversal: 46 ticks (6-14 min after Pk)	Min: 16 ticks (3/8/12)	Max: 98 ticks (4/12/12)

Last 6 Reports:	5 : SPK/RTC	1 : 2ND PK	0 : DULL	0 : INDECISIVE
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This is similar to the CL inventory, but it is prone to a decisive direction after the report release and about 15-25 ticks of slippage. Look for 15-40 ticks on the spike after slippage, and 40-60 ticks on the reversal.