

HIGH IMPACT REPORT ALERT: Tuesday 5/1/12

ISM Manufacturing PMI		
10:00 am Eastern / 7:00 am Pacific		Forecast: 53.0
Avg 1st Peak: 67 ticks (1-4 min after report)	Min: 11 ticks (DEC '11)	Max: 132 ticks (AUG '11)
Avg Reversal: 52 ticks (8-26 min after report)	Min: 23 ticks (DEC '11)	Max: 73 ticks (MAR '12)

A top tier report that almost always delivers a large reaction. On 2 of the last 6 occasions, it achieved its first peak at 3 and 4 minutes for 50-70 ticks, otherwise the peak was on the :01 candle for 50-70 ticks. If the report deviates more than 3.0 from the forecast, look for a second peak around 14-16 minutes after the release of about 50% more ticks than the initial peak. Reversal usually yields 40-70 ticks and is finished by 24-26 minutes after the release.