

## HIGH IMPACT REPORT ALERT: Thursday, 5/2/12

Unemployment Claims				
<b>8:30 am Eastern / 5:30 am Pacific</b>			<b>Forecast: 382K</b>	
<b>Avg 1st Peak: 22 ticks (1-2 min after report)</b>		<b>Min: 15 ticks (4/19/12)</b>		<b>Max: 26 ticks (4/26/12)</b>
<b>Last 3 Reports:</b>	<b>3 : SPK/RTC</b>	<b>0 : 2ND PK</b>	<b>0 : DULL</b>	<b>0 : INDECISIVE</b>

Not much data gathered here. The last 3 weeks have seen the first claims break out of the range of 350 – 365K to the downside to me a moderately worse 380–390K. With the expectation now moving closer, we should see a move if we are worse than 395K or better than 370K of about 15–25 ticks. If the results are inside that range, then just look for a small spike of a handful of ticks that will quickly retrace.

ISM Non-Manufacturing PMI				
<b>10:00 am Eastern / 7:00 am Pacific</b>			<b>Forecast: 55.5</b>	
<b>Avg 1st Peak: 24 ticks (1-6 min after report)</b>		<b>Min: 15 ticks (DEC '11)</b>		<b>Max: 35 ticks (MAR '12)</b>
<b>Avg 2nd Peak: 41 ticks (9-16 min after report)</b>		<b>Min: 34 ticks (DEC '11)</b>		<b>Max: 49 ticks (FEB '12)</b>
<b>Avg Reversal: 33 ticks (8-31 min after report)</b>		<b>Min: 20 ticks (APR '12)</b>		<b>Max: 42 ticks (JAN '12)</b>
<b>Last 6 Reports:</b>	<b>3 : SPK/RTC</b>	<b>3 : 2ND PK</b>	<b>0 : DULL</b>	<b>0 : INDECISIVE</b>

Another medium mover with about half the yield of the Manufacturing PMI. It will seek a 2nd peak about half of the time. The 1st peak often takes more

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than 1 candle to hit its max. Reversal usually exceeds the peak. Look for 20–30 ticks on the spike and 20–40 ticks on the reversal.

<b>Natural Gas Inventory (Yellow Report) Trade NG 06–12</b>				
<b>10:30 am Eastern / 7:30 am Pacific</b>		<b>Forecast: 31B FT<sup>3</sup></b>		
<b>Avg 1st Peak: 50 ticks (1–3 min after report)</b>	<b>Min: 19 ticks (4/19/12)</b>		<b>Max: 69 ticks (4/12/12)</b>	
<b>Avg 2nd Peak: 70 ticks (5 min after rpt)</b>	<b>Min: 70 ticks (3/29/12)</b>		<b>Max: 70 ticks (3/29/12)</b>	
<b>Avg Reversal: 50 ticks (6–14 min after Pk)</b>	<b>Min: 16 ticks (3/8/12)</b>		<b>Max: 98 ticks (4/12/12)</b>	
<b>Last 7 Reports:</b>	<b>5 : SPK/RTC</b>	<b>1 : 2ND PK</b>	<b>0 : DULL</b>	<b>1 : INDECISIVE</b>

**Trade with caution and ensure you understand the risk. Occasionally prone to opposite direction spike 1–2 sec before report is released.**

This is similar to the CL inventory, but it is prone to a decisive direction after the report release and about 15–25 ticks of slippage. Look for 15–40 ticks on the spike after slippage, and 40–60 ticks on the reversal.

<b>RBA Monetary Policy Statement</b>		
<b>9:30 pm Eastern / 6:30 pm Pacific</b>		<b>Forecast: n/a</b>
<b>Avg 1st Peak: 20 ticks (1–6 min after report)</b>	<b>Min: 9 ticks (NOV '11)</b>	<b>Max: 29 ticks (AUG '11)</b>
<b>Avg 2nd Peak: 47 ticks (12–34 min after report)</b>	<b>Min: 21 ticks (FEB '12)</b>	<b>Max: 73 ticks (MAY '11)</b>

## HIGH IMPACT REPORT ALERT: Thursday, 5/2/12

<b>Avg Reversal: 30 ticks (20-40 min after report)</b>	<b>Min: 15 ticks (NOV '11)</b>		<b>Max: 61 ticks (AUG '11)</b>	
<b>Last 4 Reports:</b>	<b>1 : SPK/RTC</b>	<b>2 : 2ND PK</b>	<b>1 : DULL</b>	<b>0 : INDECISIVE</b>

Medium moving AUS report. Reaction will be based on the internals of the statement and can pan out slowly. Only look to go for 15-30 ticks on the spike and 25-30 on the reversal.