

**HIGH IMPACT REPORT ALERT: Week of 14 – 18 May Schedule:**

**Happy Mother's Day!**

**Mostly quiet week**

Monday: AUS Monetary Policy Meeting Minutes – 9:30 PM EDT

Tuesday: (Core) Retail Sales – 8:30 AM EDT

Wednesday: Industrial Production – 9:15 AM EDT  
Crude Oil Inventories – 10:30 AM EDT

Thursday: Unemployment Claims – 8:30 AM EDT  
Philly Fed Manufacturing Index – 10:00 AM EDT  
Natural Gas Storage – 10:30 AM EDT

Friday: CAN (Core) CPI – 8:30 AM EDT

**Monday, 5/14/12**

<b>AUS Monetary Policy Meeting Minutes (Use 6A 06-16)</b>		
<b>9:30 pm Eastern / 6:30 pm Pacific</b>	<b>Forecast: n/a</b>	
<b>Avg 1st Peak: 24 ticks (2-6 min after report)</b>	<b>Min: 15 ticks (MAR '12)</b>	<b>Max: 46 ticks (SEP '11)</b>
<b>Avg 2nd Peak: 40 ticks (8-11 min after report)</b>	<b>Min: 28 ticks (DEC '11)</b>	<b>Max: 51 ticks (SEP '11)</b>
<b>Avg Reversal: 24 ticks (11-21 min after report)</b>	<b>Min: 5 ticks (MAR '12)</b>	<b>Max: 44 ticks (SEP '11)</b>

<b>Last 6 Reports:</b>	<b>5 : SPK/RTC</b>	<b>1 : 2ND PK</b>	<b>0 : DULL</b>	<b>0 : INDECISIVE</b>
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Reliable Australian report for moderate impact. Usually good for 20-30 ticks and normally peaks after the first candle. Occasional second peak in the 8-11 min range with just a few more ticks than the original peak. Reversal usually matches the magnitude of the spike and should be achieved by 20 min.