

HIGH IMPACT REPORT ALERT: Tuesday, 5/15/12

Monthly (Core) Retail Sales				
8:30 am Eastern / 5:30 am Pacific		Forecast: 0.3% (Core) 0.2% (Reg)		
Avg 1st Peak: 26 ticks (1 min after report)	Min: 10 ticks (MAR '12)		Max: 69 ticks (AUG '11)	
Avg 2nd Peak: 45 ticks (11-24 min after report)	Min: 14 ticks (MAR '12)		Max: 104 ticks (AUG '11)	
Avg Reversal: 48 ticks (26-46 min after report)	Min: 18 ticks (MAR '12)		Max: 110 ticks (AUG '11)	
Last 6 Reports:	0 : SPK/RTC	5 : 2ND PK	1 : DULL	0 : INDECISIVE

One of the best reports of the month to trade that is a big mover and has a predictable reaction. Every report has a secondary peak in the 11-24 min range. Also generates a big reversal slightly more than the 2nd peak magnitude just before or after the open of the CL. Even with the dull reaction two months ago with both readings matching, it still had a 2nd peak 6 min after the report release. The CPI report will be released at the same time, but will be heavily overshadowed by this report, but could cause some initial choppy movement if offsetting.