

HIGH IMPACT REPORT ALERT: Thursday, 5/17/12

Unemployment Claims				
8:30 am Eastern / 5:30 am Pacific			Forecast: 368K	
Avg 1st Peak: 24 ticks (1-2 min after report)		Min: 8 ticks (5/3/12)		Max: 47 ticks (4/12/12)
Last 4 Reports:	4 : SPK/RTC	0 : 2ND PK	0 : DULL	0 : INDECISIVE

Not much data gathered here – Statistics are since 4/12 when the claims broke out of the 350–365K range for the first time since early January. 4/12, 19, and 26 saw claims rise to the 380–390K range, then the last 2 weeks dropped to the 365K area again. If results come in greater than 380K or less than 350K, look for a move of 20 ticks or so. If the results are in between those values, we should see a quick pop of about 10 ticks that promptly retraces.

Philly FED Manufacturing Index				
10:00 am Eastern / 7:00 am Pacific			Forecast: 10.3	
Avg 1st Peak: 36 ticks (1 min after report)		Min: 7 ticks (MAR '12)		Max: 99 ticks (AUG '11)
Avg 2nd Peak: 71 ticks (6-7 min after report)		Min: 39 ticks (FEB '12)		Max: 149 ticks (AUG '11)
Avg Reversal: 51 ticks (8-26 min after report)		Min: 17 ticks (MAR '12)		Max: 81 ticks (AUG '11)
Last 6 Reports:	2 : SPK/RTC	3 : 2ND PK	1 : DULL	0 : INDECISIVE

HIGH IMPACT REPORT ALERT: Thursday, 5/17/12

Normally reliable report to trade. Good for 20–40 ticks on an average break with much more if the delta on the forecast exceeds 15. The Peak occurred on the :01 bar after the release every time except once in the last 6 months and has a tendency to finish at or very near its max as it rolls over to the next candle. Reversal almost always exceeds the magnitude of the initial peak.

Natural Gas Inventory (Yellow Report) Trade NG 06–12				
10:30 am Eastern / 7:30 am Pacific		Forecast: 25B FT³		
Avg 1st Peak: 46 ticks (1–3 min after report)	Min: 19 ticks (4/19/12)		Max: 69 ticks (4/12/12)	
Avg 2nd Peak: 70 ticks (5 min after rpt)	Min: 70 ticks (3/29/12)		Max: 70 ticks (3/29/12)	
Avg Reversal: 52 ticks (6–14 min after Pk)	Min: 16 ticks (3/8/12)		Max: 98 ticks (4/12/12)	
Last 10 Reports:	7 : SPK/RTC	1 : 2ND PK	0 : DULL	2 : INDECISIVE

Trade with caution and ensure you understand the risk. Occasionally prone to opposite direction spike 1–2 sec before report is released. USE of JOBB is highly discouraged.

This is similar to the CL inventory, but it is prone to a decisive direction after the report release and about 15–25 ticks of slippage. Look for 40–60 ticks on the spike after, and a reversal that often exceeds the spike.

HIGH IMPACT REPORT ALERT: Thursday, 5/17/12