

HIGH IMPACT REPORT ALERT: Week of 21 – 25 May Schedule

Very quiet week

Monday: Nothing

Tuesday: Nothing

Wednesday: Crude Oil Inventories – 10:30 AM EDT

Thursday: Unemployment Claims – 8:30 AM EDT

(Core) Durable Goods – 8:30 AM EDT

Natural Gas Storage – 10:30 AM EDT

Friday: Nothing

Recapping last week:

1. Retail Sales and Philly Fed were good setups to take away 10–15 ticks or more.
2. The AUS Monetary Policy meeting minutes went long 6 ticks, then reversed for 26 ticks (ironically similar behavior to the cash rate report from 2 weeks ago) for a probable loss with JOBB unless you had a buffer setting above 7.
3. The energy inventory reports both played nicely last week and would have been winners with JOBB.
4. Unemployment Claims basically matched the forecast and gave a few ticks before retracing.
5. CAN CPI was a pop, pullback, and then 2nd peak for an typical small yield of 22 ticks. Had you been patient, you would have been able to capture about 10 ticks.