

HIGH IMPACT REPORT ALERT: Wednesday, 5/23/12

Crude Oil Inventory				
10:30 am Eastern / 7:30 am Pacific		Forecast: 0.8M		
Avg 1st Peak: 38 ticks (1-3 min after report)	Min: 13 ticks (3/28/12)		Max: 93 ticks (4/4/12)	
Avg 2nd Peak: 92 ticks (23-51 min after report)	Min: 26 ticks (5/2/12)		Max: 172 ticks (4/4/12)	
Avg Reversal: 49 ticks (6-14 min after Pk)	Min: 25 ticks (2/23/12)		Max: 84 ticks (4/4/12)	
Last 10 Reports:	2 : SPK/RTC	6 : 2ND PK	0 : DULL	2 : INDECISIVE

Trade with caution and ensure you understand the risk. Use a 10 tick buffer for this trade to avoid a premature fill in the wrong direction.

Look for 30-50 ticks on the spike, and 40-60 ticks on the reversal. If the initial spike pops for only 15-20 ticks, get out there if possible, because a reversal is likely forthcoming. Does not routinely abide by the laws of supply and demand.

Lately volatile reactions are caused by offsetting results in the crude and the products. It is also a safe play to wait out the initial reaction to check the results and enter a manual trade 2-5 min after the report breaks. Paper trade this if you have not traded this report before.