

HIGH IMPACT REPORT ALERT: Thursday, 5/24/12

Core Durable Goods Orders / Durable Goods Orders				
8:30 am Eastern / 5:30 am Pacific		Forecast: 0.6% / -1.5%		
Avg 1st Peak: 39 ticks (1-6 min after report)	Min: 11 ticks (MAR '12)		Max: 80 ticks (AUG '11)	
Avg 2nd Peak: 86 ticks (17 min after report)	Min: 86 ticks (FEB '12)		Max: 86 ticks (FEB '12)	
Avg Reversal: 58 ticks (9-24 min after report)	Min: 13 ticks (MAR '12)		Max: 113 ticks (OCT '11)	
Last 6 Reports:	4 : SPK/RTC	1 : 2ND PK	1 : DULL	0 : INDECISIVE

Unemployment Claims				
8:30 am Eastern / 5:30 am Pacific		Forecast: 374K		
Avg 1st Peak: 24 ticks (1-2 min after report)	Min: 8 ticks (5/3/12)		Max: 47 ticks (4/12/12)	
Last 5 Reports:	5 : SPK/RTC	0 : 2ND PK	0 : DULL	0 : INDECISIVE

Durable Goods and First Claims breaking at the same time. This creates a little more risk for a volatile initial reaction, or a retracement on the :31 bar. Durable Goods is a stronger report and should overshadow Claims unless the delta on Claims exceeds 15-20K and is opposite polarity with the Durable Goods.

Durable Goods: A top tier report that almost always delivers a large reaction. March had a dull reaction after a matching forecast. Normally it does not have a 2nd peak, but the 1st peak often takes more than 1 candle to hit its max.

HIGH IMPACT REPORT ALERT: Thursday, 5/24/12

Reversal usually exceeds the peak. Look for 35–50 ticks on the spike and 50–70 ticks on the reversal.

Natural Gas Inventory (Yellow Report) Trade NG 06–12				
10:30 am Eastern / 7:30 am Pacific		Forecast: 77B FT³		
Avg 1st Peak: 46 ticks (1–3 min after report)	Min: 19 ticks (4/19/12)		Max: 69 ticks (4/12/12)	
Avg 2nd Peak: 70 ticks (5 min after rpt)	Min: 70 ticks (3/29/12)		Max: 70 ticks (3/29/12)	
Avg Reversal: 52 ticks (6–14 min after Pk)	Min: 16 ticks (3/8/12)		Max: 98 ticks (4/12/12)	
Last 10 Reports:	7 : SPK/RTC	1 : 2ND PK	0 : DULL	2 : INDECISIVE

Trade with caution and ensure you understand the risk. Occasionally prone to opposite direction spike 1–2 sec before report is released. USE of JOBB is highly discouraged.

This is similar to the CL inventory, but it is prone to a decisive direction after the report release and about 15–25 ticks of slippage. Look for 40–60 ticks on the spike after, and a reversal that often exceeds the spike.