

## **HIGH IMPACT REPORT ALERT: Week of 4 – 8 Jun Schedule:**

### **One of the busiest weeks of the year!**

Monday: Factory Orders – 10:00 AM EDT

AUS Cash Rate / RBA Rate Statement – 12:30 AM EDT (Tues)

Tuesday: CAN Overnight Rate / BOC Rate Statement – 9:00 AM EDT

ISM Non-Manufacturing PMI – 10:00 AM EDT

AUS GDP – 9:30 PM EDT

Wednesday: EUR Minimum Bid Rate – 7:45 AM EDT

EUR ECB Press Conference – 8:30 AM EDT

Crude Oil Inventory – 10:30 AM EDT

Beige Book – 2:00 PM EDT

AUS Employment Change / Unemployment Rate – 9:30 PM EDT

Thursday: Unemployment Claims – 8:30 AM EDT

FED Chairman Bernanke Testifies – 10:00 AM EDT

Natural Gas Storage – 10:30 AM EDT

AUS Trade Balance – 9:30 PM EDT

Friday: CAN Employment Change / Unemployment Rate – 8:30 AM EDT

Trade Balance – 8:30 AM EDT

## HIGH IMPACT REPORT ALERT: Week of 4 – 8 Jun Schedule:

Monday, 6/4/12

Factory Orders (ORANGE REPORT)				
<b>10:00 am Eastern / 7:00 am Pacific</b>		<b>Forecast: 0.4%</b>		
<b>Avg 1st Peak: 25 ticks (1–6 min after report)</b>	<b>Min: 8 ticks (MAY '12)</b>		<b>Max: 48 ticks (JAN '12)</b>	
<b>Avg 2nd Peak: 41 ticks (9–16 min after report)</b>	<b>Min: 34 ticks (DEC '11)</b>		<b>Max: 49 ticks (FEB '12)</b>	
<b>Avg Reversal: 31 ticks (8–31 min after report)</b>	<b>Min: 21 ticks (JAN '12)</b>		<b>Max: 38 ticks (NOV '11)</b>	
<b>Last 6 Reports:</b>	<b>3 : SPK/RTC</b>	<b>2 : 2ND PK</b>	<b>1 : DULL</b>	<b>0 : INDECISIVE</b>

A medium mover, but influential and reliable orange report. It will seek a 2nd peak half of the time. The 1st peak often takes more than 1 candle to hit its max. Reversal usually exceeds the peak. Look for 20–40 ticks on the spike and 20–40 ticks on the reversal.

AUS Cash Rate / RBA Rate Statement (Use 6A 06–12)		
<b>12:30 am Eastern / 9:30 pm Pacific</b>		<b>Forecast: 3.75%</b>
<b>Avg 1st Peak: 45 ticks (2–6 min after report)</b>	<b>Min: 10 ticks (MAR '12)</b>	<b>Max: 107 ticks (FEB '12)</b>

## HIGH IMPACT REPORT ALERT: Week of 4 – 8 Jun Schedule:

<b>Avg 2nd Pk/Fan: 70 ticks (8–14 min after report)</b>	<b>Min: 51 ticks (DEC '11)</b>	<b>Max: 107 ticks (MAY '12)</b>
<b>Avg Reversal: 37 ticks (9–35 min after report)</b>	<b>Min: 20 ticks (AUG '11)</b>	<b>Max: 72 ticks (APR '12)</b>

<b>Last 6 Reports:</b>	<b>4 : SPK/RTC</b>	<b>2 : 2ND PK</b>	<b>0 : FAN</b>	<b>0 : INDECISIVE</b>
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One of the major AUS monthly reports. After bearish economic news hit the AUS economy in April, the RBA executed a drastic 50 BP rate cut last month. The European crisis and the slowdown of the Chinese economy have had ripple effects on the AUS \$ in the last few weeks. RBA Governor Stevens said further rate cuts may be an option in future months if required. With inflation nowhere near a concern and plenty of room to cut, another rate cut is possible, but the less likely scenario. The more likely play is to leave rates unchanged and allow the big cut to continue to work for at least another month. Still, there are 3 possible outcomes: No change, 25 BP rate cut, and a 50 BP rate cut. There should be more mystery to the outcome of this decision than last month, but if you see a move long or short in the 2–3 hrs before the report, the market is likely pricing in an expectation of a cut (if short move) or no change (if long move). If you see such precursors, beware of volatility right before the news release and the risks to using JOBB.

Look for 40–60 ticks on the spike, a possible slow developing 2nd peak for a few more ticks, and a longer slower reversal for 20–40 ticks.