

HIGH IMPACT REPORT ALERT: Thursday, 6/7/12

Unemployment Claims				
8:30 am Eastern / 5:30 am Pacific			Forecast: 385K	
Avg 1st Peak: 24 ticks (1-2 min after report)		Min: 8 ticks (5/3/12)		Max: 47 ticks (4/12/12)
Last 5 Reports:	5 : SPK/RTC	0 : 2ND PK	0 : DULL	0 : INDECISIVE

The forecast for claims is shifting higher now. If the reading comes in above 400, or below 365 look for a big pop of 30 or more ticks. Otherwise, a quick 15-25 ticks with a pullback will likely be seen on a reading within 15 of the forecast.

FED Chairman Bernanke Testifies				
10:00 am Eastern / 7:00 am Pacific			Forecast: n/a	
Avg 1st Peak: 29 ticks (2-6 min after report)		Min: 7 ticks (OCT '11)		Max: 71 ticks (JUL '11)
Avg 2nd Peak: 139 ticks (4-40 min after report)		Min: 19 ticks (MAR '12)		Max: 415 ticks (JUL '11)
Avg Reversal: 95 ticks (7-40 min after last Pk)		Min: 25 ticks (FEB '12)		Max: 161 ticks (MAR '12)
Last 6 Reports:	2 : SPK/RTC	3 : 2ND PK	0 : DULL	1 : INDECISIVE

FED Chair Bernanke is due to testify on the Economic Outlook and Policy before the Joint Economic Committee in Washington D.C.. Has a potential to impact the markets depending on what is read. Normally has a peak in the

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2–6 min range after the start, and often develops into a FAN. In this case look for comments on Quantitative Easing to drive the reaction. Dovish statements will be cause for the CL to rally.

Natural Gas Storage (Yellow Report) (Use NG 07–12)				
10:30 am Eastern / 7:30 am Pacific		Forecast: 57B FT³		
Avg 1st Peak: 42 ticks (1–3 min after report)	Min: 19 ticks (4/19/12)		Max: 69 ticks (4/12/12)	
Avg 2nd Peak: 63 ticks (5 min after rpt)	Min: 55 ticks (5/17/12)		Max: 70 ticks (3/29/12)	
Avg Reversal: 50 ticks (6–19 min after Pk)	Min: 16 ticks (3/8/12)		Max: 98 ticks (4/12/12)	
Last 10 Reports:	4 : SPK/RTC	2 : 2ND PK	0 : DULL	4 : INDECISIVE

Trade with caution and ensure you understand the risk. Occasionally prone to opposite direction spike 1–2 sec before report is released. USE of JOBB is highly discouraged.

This is similar to the CL inventory, but it is prone to a decisive direction after the report release and about 15–25 ticks of slippage. Look for 40–60 ticks on the spike after, and a reversal that often exceeds the spike. If the offset is less than 20, trading the reversal is a safe proposition. If the results are matching or nearly matching, trap trading the breakouts is a good play.

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AUS Trade Balance (Use 6A 06-12)				
9:30 pm Eastern / 6:30 pm Pacific		Forecast: -0.92B		
Avg 1st Peak: 22 ticks (1-6 min after report)	Min: 8 ticks (JAN '12)		Max: 53 ticks (AUG '11)	
Avg 2nd Peak: 38 ticks (12-27 min after report)	Min: 23 ticks (MAY '12)		Max: 62 ticks (AUG '11)	
Avg Reversal: 18 ticks (11-25 min after last Pk)	Min: 10 ticks (JAN '12)		Max: 45 ticks (OCT '11)	
Last 6 Reports:	1 : SPK/RTC	4 : 2ND PK	1 : DULL	0 : INDECISIVE

Bottom tier report that does not have the same shock value of the unemployment, GDP, or RBA reports. Still good for about 8-10 ticks after slippage and JOBB buffer. Often peaks after the 1st candle.