

HIGH IMPACT REPORT ALERT: Thursday, 6/21/12

Unemployment Claims				
8:30 am Eastern / 5:30 am Pacific			Forecast: 385K	
Avg 1st Peak: 20 ticks (1-2 min after report)		Min: 6 ticks (6/7/12)		Max: 47 ticks (4/12/12)
Last 6 Reports:	5 : SPK/RTC	0 : 2ND PK	1 : DULL	0 : INDECISIVE

The forecast for claims is shifting higher. If the reading comes in above 400, or below 365 look for a big pop of 30 or more ticks. Otherwise, a quick 15-25 ticks with a pullback a few seconds later will likely be seen on a reading within 15 of the forecast – in that case move the stop loss to near break even and close/exit with a handful of ticks.

Natural Gas Storage (Yellow Report) (Use NG 07-12)				
10:30 am Eastern / 7:30 am Pacific			Forecast: 51B FT³	
Avg 1st Peak: 50 ticks (1-3 min after report)		Min: 19 ticks (4/19/12)		Max: 142 ticks (6/14/12)
Avg 2nd Peak: 92 ticks (5 min after rpt)		Min: 55 ticks (5/17/12)		Max: 257 ticks (6/14/12)
Avg Reversal: 51 ticks (6-19 min after Pk)		Min: 16 ticks (3/8/12)		Max: 98 ticks (4/12/12)
Last 10 Reports:	4 : SPK/RTC	2 : 2ND PK	0 : DULL	4 : INDECISIVE

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Trade with caution and ensure you understand the risk. Occasionally prone to opposite direction spike 1–2 sec before report is released. USE of JOBB is highly discouraged.

This is similar to the CL inventory, but it is prone to a decisive direction after the report release and about 15–25 ticks of slippage. Look for 40–60 ticks on the spike after, and a reversal that often exceeds the spike. If the offset is less than 20, trading the reversal is a safe proposition. If the results are matching or nearly matching, trap trading the breakouts is a good play.