

HIGH IMPACT REPORT ALERT: Tuesday, 7/3/12

Factory Orders (ORANGE REPORT)				
10:00 am Eastern / 7:00 am Pacific			Forecast: 0.1%	
Avg 1st Peak: 25 ticks (1-6 min after report)	Min: 8 ticks (MAY '12)		Max: 48 ticks (JAN '12)	
Avg 2nd Peak: 41 ticks (9-16 min after report)	Min: 34 ticks (DEC '11)		Max: 49 ticks (FEB '12)	
Avg Reversal: 32 ticks (8-31 min after report)	Min: 21 ticks (JAN '12)		Max: 38 ticks (NOV '11)	
Last 6 Reports:	4 : SPK/RTC	1 : 2ND PK	1 : DULL	0 : INDECISIVE

A medium mover, but influential and reliable orange report. It will seek a 2nd peak half of the time. The 1st peak often takes more than 1 candle to hit its max. Reversal usually exceeds the peak. Look for 20-40 ticks on the spike and 20-40 ticks on the reversal.

AUS Retail Sales (Use 6A 09-12)		
9:30 pm Eastern / 6:30 pm Pacific		Forecast: 0.3%
Avg 1st Peak: 30 ticks (1-4 min after report)	Min: 8 ticks (APR '12)	Max: 53 ticks (AUG '11)
Avg 2nd Peak: 47 ticks (12-26 min after report)	Min: 35 ticks (DEC '11)	Max: 62 ticks (AUG '11)
Avg Reversal: 31 ticks (16-21 min after report)	Min: 18 ticks (NOV '11)	Max: 53 ticks (OCT '11)

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As this is late on Tuesday, look for a drop in volume in the market due to the 4th of July holiday. If volume on the 6A Time & Sales is less than 3500 contracts prior to the report, recommend not trading.

Medium Mover report that is consistent. Look for 20–40 ticks on the first peak which can happen after the :01 candle. Occasionally (3 out of last 10 reports) has a second peak for only about 10–20% more ticks than the first peak around 12–26 minutes after the report release. Reversal usually yields 15–35 ticks in 16–21 minutes after the release; however if there is a second peak, look for the reversal to take 35–55 minutes.