

## **HIGH IMPACT REPORT ALERT: Week of 16 – 20 July Schedule:**

### **Busy week dominated by Central Bank news...**

Monday: Retail Sales – 8:30 AM EDT

AUS Monetary Policy Meeting Minutes – 9:30 PM EDT

Tuesday: CAN BOC Rate Statement / Overnight Rate – 9:00 AM EDT

Industrial Production – 9:15 AM EDT

FED Chairman Bernanke Testimony – 10:00 AM EDT

Wednesday: FED Chairman Bernanke Testimony – 10:00 AM EDT

Crude Oil Inventories – 10:30 AM EDT

Beige Book – 2:00 PM EDT

Thursday: Unemployment Claims – 8:30 AM EDT

Philly Fed Manufacturing Index – 10:00 AM EDT

Natural Gas Storage – 10:30 AM EDT

Friday: CAN CPI – 8:30 AM EDT

## HIGH IMPACT REPORT ALERT: Week of 16 – 20 July Schedule:

Monday, 7/16/12

Monthly (Core) Retail Sales				
<b>8:30 am Eastern / 5:30 am Pacific</b>		<b>Forecast: 0.1% (Core) 0.1% (Reg)</b>		
<b>Avg 1st Peak: 24 ticks (1 min after report)</b>	<b>Min: 10 ticks (MAR '12)</b>		<b>Max: 69 ticks (AUG '11)</b>	
<b>Avg 2nd Peak: 46 ticks (9–24 min after report)</b>	<b>Min: 14 ticks (MAR '12)</b>		<b>Max: 104 ticks (AUG '11)</b>	
<b>Avg Reversal: 53 ticks (26–46 min after report)</b>	<b>Min: 18 ticks (MAR '12)</b>		<b>Max: 117 ticks (MAY '12)</b>	
<b>Last 6 Reports:</b>	<b>0 : SPK/REV</b>	<b>5 : 2ND PK</b>	<b>1 : DULL</b>	<b>0 : INDECISIVE</b>

One of the best reports of the month to trade that is a big mover and has a predictable reaction. **Every report has a 2nd peak** in the 9–24 min range. Also generates a big reversal slightly more than the 2nd peak magnitude just before or after the open of the CL. Even with the dull reaction four months ago with both readings matching, it still had a 2nd peak 6 min after the report release. Empire State Manufacturing will be released at the same time. This report can hold sway over the market and overrule the Retail Sales if it is divergent and has a large offset from the forecast. If that happens the retail sales will cause a strong reversal. Look for 15 – 30 ticks on the spike, 30 – 60 ticks on the 2nd peak, and 30 – 60 ticks on the reversal.

## HIGH IMPACT REPORT ALERT: Week of 16 – 20 July Schedule:

<b>AUS Monetary Policy Meeting Minutes (Use 6A 09–12)</b>				
<b>9:30 pm Eastern / 6:30 pm Pacific</b>		<b>Forecast: n/a</b>		
<b>Avg 1st Peak: 23 ticks (1–6 min after report)</b>	<b>Min: 11 ticks (JUN '12)</b>		<b>Max: 46 ticks (SEP '11)</b>	
<b>Avg 2nd Peak: 40 ticks (8–11 min after report)</b>	<b>Min: 28 ticks (DEC '11)</b>		<b>Max: 51 ticks (SEP '11)</b>	
<b>Avg Reversal: 24 ticks (11–21 min after report)</b>	<b>Min: 5 ticks (MAR '12)</b>		<b>Max: 44 ticks (SEP '11)</b>	
<b>Last 6 Reports:</b>	<b>4 : SPK/REV</b>	<b>1 : 2ND PK</b>	<b>0 : DULL</b>	<b>1 : INDECISIVE</b>

Reliable Australian report for moderate impact. Usually good for 15–30 ticks and normally peaks after the first candle. Occasional (2 out of 10 reports) second peak in the 8–11 min range with just a few more ticks than the original peak. Reversal usually matches the magnitude of the spike and should be achieved by 20 min.