

HIGH IMPACT REPORT ALERT: Thursday, 7/26/12

Core Durable Goods Orders / Durable Goods Orders				
8:30 am Eastern / 5:30 am Pacific			Forecast: 0.1% / 0.4%	
Avg 1st Peak: 32 ticks (1-6 min after report)		Min: 11 ticks (MAR '12)		Max: 80 ticks (AUG '11)
Avg 2nd Peak: 52 ticks (10-17 min after report)		Min: 23 ticks (APR '12)		Max: 86 ticks (FEB '12)
Avg Reversal: 48 ticks (9-24 min after report)		Min: 12 ticks (APR '12)		Max: 113 ticks (OCT '11)
Last 6 Reports:	3 : SPK/RTC	2 : 2ND PK	1 : DULL	0 : INDECISIVE

A middle tier report that usually delivers a sizeable reaction. Unemployment Claims will be breaking at the same time, so be careful. Durable Goods should overshadow the claims 90% of the time. March had a dull reaction after a matching forecast. Normally it does not have a 2nd peak, but the 1st peak often takes more than 1 candle to hit its max. Reversal usually exceeds the peak. Look for 25-45 ticks on the spike and 35-60 ticks on the reversal.

Natural Gas Storage (Yellow Report) (Use NG 09-12)				
10:30 am Eastern / 7:30 am Pacific			Forecast: +26B FT³	
Avg 1st Peak: 61 ticks (1-2 min after report)		Min: 19 ticks (4/19/12)		Max: 142 ticks (6/14/12)
Avg 2nd Peak: 129 ticks (4-20 min after rpt)		Min: 55 ticks (5/17/12)		Max: 257 ticks (6/14/12)
Avg Reversal: 59 ticks (11-40 min after Pk)		Min: 16 ticks (3/8/12)		Max: 133 ticks (7/12/12)
Last 10 Reports:	2 : SPK/RTC	5 : 2ND PK	0 : DULL	3 : INDECISIVE

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Trade with caution and ensure you understand the risk. Occasionally prone to opposite direction spike 1-2 sec before report is released. USE of JOBB is highly discouraged.

This report is similar to the CL inventory, but it is prone to a decisive direction after the report release and about 15-25 ticks of slippage. Look for 40-60 ticks on the spike after, and a reversal that often exceeds the spike. If the offset is less than 20, trading the reversal is a safe proposition. If the results are matching or nearly matching, trap trading the breakouts is a good play.