

HIGH IMPACT REPORT ALERT: Thursday, 8/2/12

Euro-zone Minimum Bid Rate (Trade 6E 09-12)	
7:45 am Eastern / 4:45 am Pacific	Forecast: 0.75%
Euro-Zone ECB Press Conference (Trade 6E 09-12)	
8:30 am Eastern / 5:30 am Pacific	Forecast: n/a

Do not use JOBB for these reports, as a fast and prolonged breakout is unlikely. However, this is an advisory to place a manual trade once the results are announced as a long term reaction is likely. With the Euro-zone debt crisis along with Greece, Spain teetering on the edge of default, and Mario Draghi pledging last week to "do everything in his power to save the Euro"; pressure will be on the ECB to own up to their claims. They have limited options on the table with rates near zero and Germany opposed to Euro bonds, but they still could cut rates another 25 BP. Many eyes will be watching this.

Unemployment Claims				
8:30 am Eastern / 5:30 am Pacific			Forecast: 375K	
Avg 1st Peak: 18 ticks (1-2 min after report)		Min: 6 ticks (6/7/12)		Max: 47 ticks (4/12/12)
Last 6 Reports:	5 : SPK/RTC	0 : 2ND PK	1 : DULL	0 : INDECISIVE

After last week's report showed a large drop and low not seen since Feb, the results this week will show if it was an outlier or a true change. Keep an eye on the size of the upward revision to last week's report too. The forecast for claims seems a bit arbitrary, so the usual forecast offset correlation with tick yield may not hold. Still, If the reading comes in above 400, or below 350 look for a big pop of 30 or more ticks. Otherwise, a quick 15-25 ticks with a pullback a few seconds later will likely be seen on a reading within 15K of the forecast - in that case move the stop loss to near break even and close/exit with a handful of ticks.

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Factory Orders (ORANGE REPORT)				
10:00 am Eastern / 7:00 am Pacific			Forecast: 0.4%	
Avg 1st Peak: 25 ticks (1-6 min after report)	Min: 8 ticks (MAY '12)		Max: 48 ticks (JAN '12)	
Avg 2nd Peak: 41 ticks (9-16 min after report)	Min: 34 ticks (DEC '11)		Max: 49 ticks (FEB '12)	
Avg Reversal: 39 ticks (8-31 min after report)	Min: 21 ticks (JAN '12)		Max: 86 ticks (JUL '12)	
Last 6 Reports:	4 : SPK/RTC	1 : 2ND PK	1 : DULL	0 : INDECISIVE

A medium mover, but influential and reliable orange report. It will seek a 2nd peak half of the time. The 1st peak often takes more than 1 candle to hit its max. Reversal usually exceeds the peak. Look for 20-30 ticks on the spike and 20-40 ticks on the reversal.

Natural Gas Storage (Yellow Report) (Use NG 09-12)				
10:30 am Eastern / 7:30 am Pacific			Forecast: +22B FT ³	
Avg 1st Peak: 62 ticks (1-2 min after report)	Min: 19 ticks (4/19/12)		Max: 142 ticks (6/14/12)	
Avg 2nd Peak: 125 ticks (4-20 min after rpt)	Min: 55 ticks (5/17/12)		Max: 257 ticks (6/14/12)	
Avg Reversal: 61 ticks (11-40 min after Pk)	Min: 16 ticks (3/8/12)		Max: 133 ticks (7/12/12)	
Last 10 Reports:	2 : SPK/RTC	4 : 2ND PK	0 : DULL	4 : INDECISIVE

Trade with caution and ensure you understand the risk. Occasionally prone to opposite direction spike 1-2 sec before report is released. USE of JOBB is highly discouraged.

This report is similar to the CL inventory, but it is prone to a decisive direction after the report release and about 15-25 ticks of slippage. Look for 40-60 ticks on the spike after, and a reversal that often exceeds the spike. If the offset is less than 20, trading the reversal is a safe

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proposition. If the results are matching or nearly matching, trap trading the breakouts is a good play.