HIGH IMPACT REPORT ALERT: Thursday, 8/23/12

Unemployment Claims			
8:30 am Eastern / 5:30 am Pacific		**Forecast: 365K**	
Avg 1st Peak: 20 ticks (1-2 min after report)	**Min: 6 ticks (6/7/12)**		**Max: 47 ticks (4/12/12)**
Last 6 Reports:	4 : SPK/RTC	0 : 2ND PK	2 : DULL	0 : INDECISIVE

It has been a few weeks since we have been able to trade this report since it has had other reports releasing at the same time making it unsafe. The last 4 weeks have seen the claims drop into the 355-365K range.   If the reading comes in above 380, or below 345 look for a big pop of 30 or more ticks. Otherwise, a quick 15-25 ticks with a pullback a few seconds later will likely be seen on a reading within 15K of the forecast - in that case move the stop loss to near break even and close/exit with a handful of ticks.

Natural Gas Storage (Yellow Report) (Use NG 09-12)			
10:30 am Eastern / 7:30 am Pacific		**Forecast: +40B FT^3**	
Avg 1st Peak: 66 ticks (1-2 min after report)	**Min: 19 ticks (4/19/12)**		**Max: 142 ticks (6/14/12)**
Avg 2nd Peak: 122 ticks (4-20 min after rpt)	**Min: 39 ticks (7/26/12)**		**Max: 257 ticks (6/14/12)**
Avg Reversal: 61 ticks (11-40 min after Pk)	**Min: 16 ticks (3/8/12)**		**Max: 133 ticks (7/12/12)**
Last 10 Reports:	2 : SPK/RTC	6 : 2ND PK	0 : DULL	2 : INDECISIVE

Trade with caution and ensure you understand the risk. Occasionally prone to opposite direction spike 1-2 sec before report is released. USE of JOBB is highly discouraged due to the risk of the order filling in the wrong direction.

This report is similar to the CL inventory, but it is prone to a decisive direction after the report release and about 15-25 ticks of slippage. Look for 40-60 ticks net on the spike after slippage, and a reversal that often exceeds the spike. If the offset is less than 20, trading the reversal is a safe proposition. If the results are matching or nearly matching, trap trading the breakouts is a good play.