

HIGH IMPACT REPORT ALERT: Wednesday, 9/5/12

Canadian BOC Rate Statement / Overnight Rate (Trade 6C 09-12)				
9:00 am Eastern / 6:00 am Pacific			Forecast: 1.00%	
Avg 1st Peak: 30 ticks (1 min after report)	Min: 11 ticks (JUL '12)		Max: 51 ticks (APR '12)	
Avg 2nd Pk/Fan: 75 ticks (9-67 min after report)	Min: 15 ticks (JUL '12)		Max: 181 ticks (OCT '11)	
Avg Reversal: 33 ticks (7-19 min after last Pk)	Min: 16 ticks (DEC '11)		Max: 54 ticks (OCT '11)	
Last 6 Reports:	1 : SPK/RTC	4 : 2ND PK	0 : DULL	1 : INDECISIVE

This is the Bank Of Canada's periodic adjustment of monetary policy. Expectations are for no change to the rate or big policy changes with easing. Look for 20-40 ticks on the spike, but if there is little change, it could be a yawner. Expect a 50% chance of a 2nd Peak with a wide range on the time frame. Reversal is normally achieved quickly after the last peak in 7-19 min for 20-50 ticks.

AUS Employment Change / Unemployment Rate (Use 6A 09-12)				
9:30 pm Eastern / 6:30 pm Pacific			Forecast: 5.1K / 5.3%	
Avg 1st Peak: 50 ticks (1 min after report)	Min: 24 ticks (NOV '11)		Max: 84 ticks (OCT '11)	
Avg 2nd Peak: 57 ticks (26-50 min after report)	Min: 36 ticks (AUG '12)		Max: 73 ticks (JUN '12)	
Avg Reversal: 34 ticks (15-30 min after last Pk)	Min: 20 ticks (SEP '11)		Max: 47 ticks (MAY '12)	
Last 6 Reports:	2 : SPK/RTC	4 : 2ND PK	0 : DULL	0 : INDECISIVE

Very consistent spike of 30-50 ticks on the 1st candle, then typical 30 tick reversal over 15-30 min in the last 6 occurrences. This report used to be a solid spike/reverse mold, but the last 4 reports have yielded 2nd peaks of 35-60 ticks. Since that is the case, be careful trading the reversal. It is better to wait for a trade against the grain and miss it, then go in too early and

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find yourself eating a loss. The 25-30 min area after the report is a good area to evaluate an entry for the reversal. This is the biggest monthly mover of the AUS reports.