

HIGH IMPACT REPORT ALERT: Friday, 9/14/12

Monthly (Core) Retail Sales				
8:30 am Eastern / 5:30 am Pacific		Forecast: 0.7% (Core) 0.7% (Reg)		
Avg 1st Peak: 22 ticks (1 min after report)	Min: 8 ticks (JUL '12)		Max: 69 ticks (AUG '11)	
Avg 2nd Peak: 46 ticks (9-24 min after report)	Min: 14 ticks (MAR '12)		Max: 104 ticks (AUG '11)	
Avg Reversal: 50 ticks (26-46 min after report)	Min: 18 ticks (MAR '12)		Max: 117 ticks (MAY '12)	
Last 6 Reports:	0 : SPK/REV	4 : 2ND PK	1 : DULL	1 : INDECISIVE

One of the best reports of the month to trade that is a big mover and has a predictable reaction. **Every report has a 2nd peak (12 of the last 13)** in the 9-24 min range. Also generates a big reversal slightly more than the 2nd peak magnitude just before or after the open of the CL. Even with the dull reaction four months ago with both readings matching, it still had a 2nd peak 6 min after the report release. Core CPI will be released at the same time, but should have minimal influence. Look for 15 - 30 ticks on the spike, 30 - 60 ticks on the 2nd peak, and 30 - 60 ticks on the reversal.