

HIGH IMPACT REPORT ALERT: Wednesday, 9/19/12

Crude Oil Inventory				
10:30 am Eastern / 7:30 am Pacific			Forecast: 0.2M	
Avg 1st Peak: 41 ticks (1-3 min after report)		Min: 13 ticks (3/28/12)		Max: 93 ticks (4/4/12)
Avg 2nd Peak: 85 ticks (5-23 min after report)		Min: 26 ticks (5/2/12)		Max: 172 ticks (4/4/12)
Avg Reversal: 63 ticks (17-44 min after Pk)		Min: 25 ticks (2/23/12)		Max: 181 ticks (7/12/12)
Last 10 Reports:	4 : SPK/RVS	3 : 2ND PK	0 : DULL	3 : INDECISIVE
Recommended BracketDistance setting:			10	

Trade with caution and ensure you understand the risk. Use a 10 tick buffer for this trade to avoid a premature fill in the wrong direction.

After a safe April - June timeframe for this report with only one indecisive report, 3 reports in late June and early July were losers, then the last 7 reports were safe and delivered a big yield. Then last week was indecisive again. That is the nature of this report, though. Look for 30-50 ticks on the spike, and 40-60 ticks on the reversal. If the initial spike pops for only 15-20 ticks, get out there if possible, because a reversal is likely forthcoming. Does not routinely abide by the laws of supply and demand.

It is also a safe play to wait out the initial reaction to check the results and enter a manual trade 2-5 min after the report breaks. Paper trade this if you have not traded this report before.

NOTE: shift to the CL 11-12