

HIGH IMPACT REPORT ALERT: Wednesday, 10/3/12

ISM Non-Manufacturing PMI				
10:00 am Eastern / 7:00 am Pacific			Forecast: 53.2	
Avg 1st Peak: 29 ticks (1-3 min after report)	Min: 12 ticks (SEP '12)		Max: 67 ticks (AUG '12)	
Avg 2nd Peak: 51 ticks (8-16 min after report)	Min: 25 ticks (SEP '12)		Max: 72 ticks (AUG '12)	
Avg Reversal: 35 ticks (8-31 min after report)	Min: 20 ticks (APR '12)		Max: 72 ticks (JUL '12)	
Last 6 Reports:	1 : SPK/REV	5 : 2ND PK	0 : DULL	0 : INDECISIVE
Recommended BracketDistance setting:			5-7	

Another medium mover with about half the typical yield of the Manufacturing PMI that is very safe, having never had a dull or indecisive occurrence in the last year. It will seek a 2nd peak more often than not. The 1st peak often takes more than 1 candle to hit its max. Reversal usually exceeds the peak. Look for 20-40 ticks on the spike, 30-50 ticks on the 2nd peak, and 20-40 ticks on the reversal.

Crude Oil Inventory				
10:30 am Eastern / 7:30 am Pacific			Forecast: 1.6M	
Avg 1st Peak: 41 ticks (1-3 min after report)	Min: 13 ticks (3/28/12)		Max: 93 ticks (4/4/12)	
Avg 2nd Peak: 85 ticks (5-23 min after report)	Min: 26 ticks (5/2/12)		Max: 172 ticks (4/4/12)	
Avg Reversal: 66 ticks (17-44 min after Pk)	Min: 25 ticks (2/23/12)		Max: 181 ticks (7/12/12)	
Last 10 Reports:	6 : SPK/REV	3 : 2ND PK	0 : DULL	1 : INDECISIVE
Recommended BracketDistance setting:			10	

Trade with caution and ensure you understand the risk. Use a 10 tick buffer for this trade to avoid a premature fill in the wrong direction.

After a safe April - June timeframe for this report with only one indecisive report, 3 reports in late June and early July were losers, then the last 7 reports were safe and delivered a big yield.

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Then 3 weeks ago was indecisive again. That is the nature of this report, though. Look for 30-50 ticks on the spike, and 40-60 ticks on the reversal. If the initial spike pops for only 15-20 ticks, get out there if possible, because a reversal is likely forthcoming. Does not routinely abide by the laws of supply and demand.

It is also a safe play to wait out the initial reaction to check the results and enter a manual trade 2-5 min after the report breaks. Paper trade this if you have not traded this report before.

AUS Retail Sales (Use 6A 12-12)				
9:30 pm Eastern / 6:30 pm Pacific			Forecast: 0.5%	
Avg 1st Peak: 28 ticks (1-4 min after report)	Min: 8 ticks (APR '12)		Max: 53 ticks (AUG '11)	
Avg 2nd Peak: 47 ticks (12-26 min after report)	Min: 35 ticks (DEC '11)		Max: 62 ticks (AUG '11)	
Avg Reversal: 24 ticks (16-21 min after report)	Min: 13 ticks (APR '12)		Max: 53 ticks (OCT '11)	
Last 6 Reports:	5 : SPK/RVS	0 : 2ND PK	1 : DULL	0 : INDECISIVE
Recommended BracketDistance setting:			5-7	

Medium Mover report that is consistent. Look for 20-35 ticks on the first peak which can happen after the :01 candle. Occasionally (3 out of last 12 reports) has a second peak for only about 10-20% more ticks than the first peak around 12-26 minutes after the report release. Reversal usually yields 15-30 ticks in 16-21 minutes after the release; however if there is a second peak, look for the reversal to take 35-55 minutes.