

HIGH IMPACT REPORT ALERT: Thursday, 10/4/12

Euro-zone Minimum Bid Rate (Trade 6E 12-12)				
7:45 am Eastern / 4:45 am Pacific			Forecast: 0.75%	
Avg 1st Peak: 27 ticks (1-2 min after report)	Min: 14 ticks (MAY '12)		Max: 42 ticks (SEP '12)	
Avg 2nd Peak: 138 ticks (50-60 min after report)	Min: 133 ticks (JUL '12)		Max: 142 ticks (AUG '12)	
Avg Reversal: 24 ticks (8-31 min after report)	Min: 14 ticks (APR '12)		Max: 234 ticks (AUG '12)	
Last 5 Reports:	3 : SPK/REV	2 : 2ND PK	0 : DULL	0 : INDECISIVE
Recommended BracketDistance setting:			7	

The last 5 months has seen increased attention and action on this report in comparison to the past when it was often a dull mover. These days much more attention is on the ECB as the Euro is hovering on the brink and a 25 BP rate cut is possible. Look for about 20-30 ticks on the :46 bar on the earlier report, then a potential FAN to carry the momentum for 30-45 min to just before the press conference. Remember the 6E is much tamer than the CL. Mario Draghi has pledged to "do everything in his power to save the Euro", so pressure will be on the ECB to own up to their claims.

Euro-Zone ECB Press Conference (Trade 6E 12-12)	
8:30 am Eastern / 5:30 am Pacific	Forecast: n/a

The Press conference is a different animal, and not recommended for JOBB. Keep an eye on a news feed and look for the commentary to drive hawkish or bearish sentiment. The Q&A session can be volatile too. If you see a decisive trend, you may want to manually "buy the dips" or "sell the rips".

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Factory Orders (ORANGE REPORT)				
10:00 am Eastern / 7:00 am Pacific		Forecast: -5.9%		
Avg 1st Peak: 27 ticks (1-6 min after report)	Min: 8 ticks (MAY '12)		Max: 48 ticks (JAN '12)	
Avg 2nd Peak: 41 ticks (9-16 min after report)	Min: 34 ticks (DEC '11)		Max: 49 ticks (FEB '12)	
Avg Reversal: 39 ticks (8-31 min after report)	Min: 21 ticks (JAN '12)		Max: 86 ticks (JUL '12)	
Last 6 Reports:	5 : SPK/RTC	0 : 2ND PK	1 : DULL	0 : INDECISIVE

A medium mover, but influential and reliable orange report. It will occasionally seek a 2nd peak. The 1st peak often takes more than 1 candle to hit its max. Reversal usually exceeds the peak. Look for 20-30 ticks on the spike, 30-45 ticks on a potential 2nd peak, and 20-40 ticks on the reversal.

Natural Gas Storage (Yellow Report) (Use NG 11-12)				
10:30 am Eastern / 7:30 am Pacific		Forecast: +72B FT ³		
Avg 1st Peak: 64 ticks (1-2 min after report)	Min: 17 ticks (9/27/12)		Max: 142 ticks (6/14/12)	
Avg 2nd Peak: 116 ticks (4-20 min after rpt)	Min: 39 ticks (7/26/12)		Max: 257 ticks (6/14/12)	
Avg Reversal: 65 ticks (11-40 min after Pk)	Min: 16 ticks (3/8/12)		Max: 155 ticks (8/16/12)	
Last 10 Reports:	6 : SPK/RTC	2 : 2ND PK	0 : DULL	2 : INDECISIVE
Recommended BracketDistance setting:			10*	*if using JOBB

Trade with caution and ensure you understand the risk. Occasionally prone to opposite direction spike 1-2 sec before report is released. USE of JOBB is highly risky due to the potential of the order filling in the wrong direction.

This report is similar to the CL inventory, but it is prone to a decisive direction after the report release and about 15-25 ticks of slippage. Look for 40-60 ticks net on the spike after slippage, and a reversal that often exceeds the spike. If the offset between the result and the forecast is

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less than 20, trading the reversal is a safe proposition. If the results are matching or nearly matching, trap trading the breakouts is a good play.