

## HIGH IMPACT REPORT ALERT: Wednesday, 10/10/12

<b>Beige Book (ORANGE REPORT)</b>				
<b>2:00 pm Eastern / 11:00 am Pacific</b>			<b>Forecast: n/a</b>	
<b>Avg 1st Peak: 28 ticks (3-9 min after report)</b>	<b>Min: 6 ticks (AUG '12)</b>		<b>Max: 57 ticks (OCT '11)</b>	
<b>Avg 2nd Peak: 83 ticks (24-42 min after report)</b>	<b>Min: 32 ticks (APR '12)</b>		<b>Max: 223 ticks (OCT '11)</b>	
<b>Avg Reversal: 36 ticks (6-30 min after last Pk)</b>	<b>Min: 23 ticks (JAN '12)</b>		<b>Max: 48 ticks (SEP '11)</b>	
<b>Last 6 Reports:</b>	<b>1 : SPK/RTC</b>	<b>4 : 2ND PK</b>	<b>0 : DULL</b>	<b>1 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>			<b>5-7</b>	

A very influential Orange report to trade. This is the only publicly shared economic anecdotal data that the FED uses to make policy decisions. It is usually prone to a slower and longer developing reaction since it breaks later in the day after all other news is released. Look for 20 - 45 ticks on the initial spike in 3-9 minutes, 30-100 ticks on a likely 2nd peak, and 20-45 ticks on the reversal. A 2nd peak is more than likely for several more ticks with a variable time frame. Then the reversal will come at the end for about 30 - 40 ticks. The entire report including the reversal can take as little as 30 min or as much as 90 min to pan out.

<b>AUS Employment Change / Unemployment Rate (Use 6A 12-12)</b>				
<b>8:30 pm Eastern / 5:30 pm Pacific</b>			<b>Forecast: 4.4K / 5.3%</b>	
<b>Avg 1st Peak: 48 ticks (1 min after report)</b>	<b>Min: 13 ticks (SEP '12)</b>		<b>Max: 84 ticks (OCT '11)</b>	
<b>Avg 2nd Peak: 57 ticks (26-50 min after report)</b>	<b>Min: 36 ticks (AUG '12)</b>		<b>Max: 73 ticks (JUN '12)</b>	
<b>Avg Reversal: 35 ticks (15-30 min after last Pk)</b>	<b>Min: 20 ticks (SEP '11)</b>		<b>Max: 49 ticks (SEP '12)</b>	
<b>Last 6 Reports:</b>	<b>2 : SPK/RTC</b>	<b>4 : 2ND PK</b>	<b>0 : DULL</b>	<b>0 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>			<b>7-10</b>	

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**\*\*This report is breaking 1 hr earlier than normal due to Daylight Savings change in Australia.** Very consistent spike of 30-50 ticks on the 1st candle, then typical 30 tick reversal over 15-30 min in most cases in the last year. This report used to be a solid spike/reverse mold, but 4 of the last 5 reports have yielded 2nd peaks of 35-60 ticks. Since that is the case, be careful trading the reversal. It is better to wait for a trade against the grain and miss it, then go in too early and find yourself eating a loss. The 25-30 min area after the report is a good area to evaluate an entry for the reversal. This is the biggest monthly mover of the AUS reports.