

## HIGH IMPACT REPORT ALERT: Wednesday, 11/7/12

Crude Oil Inventory				
<b>10:30 am Eastern / 7:30 am Pacific</b>			<b>Forecast: +1.8M</b>	
<b>Avg 1st Peak: 41 ticks (1-3 min after report)</b>		<b>Min: 13 ticks (3/28/12)</b>		<b>Max: 93 ticks (4/4/12)</b>
<b>Avg 2nd Peak: 84 ticks (5-23 min after report)</b>		<b>Min: 25 ticks (10/11/12)</b>		<b>Max: 172 ticks (4/4/12)</b>
<b>Avg Reversal: 68 ticks (17-44 min after Pk)</b>		<b>Min: 25 ticks (2/23/12)</b>		<b>Max: 181 ticks (7/12/12)</b>
<b>Last 10 Reports:</b>	<b>5 : SPK/REV</b>	<b>3 : 2ND PK</b>	<b>0 : DULL</b>	<b>2 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>			<b>10</b>	

**Trade with caution and ensure you understand the risk. Use a 10 tick buffer for this trade to avoid a premature fill in the wrong direction.**

After a safe April - June timeframe for this report with only one indecisive report, 3 reports in late June and early July were losers, then the last 7 reports were safe and delivered a big yield. Then 3 weeks ago was indecisive again. That is the nature of this report, though. Look for 30-50 ticks on the spike, and 40-60 ticks on the reversal. If the initial spike pops for only 15-20 ticks, get out there if possible, because a reversal is likely forthcoming. Does not routinely abide by the laws of supply and demand.

It is also a safe play to wait out the initial reaction to check the results and enter a manual trade 2-5 min after the report breaks. Paper trade this if you have not traded this report before.

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<b>10-y Bond Auction (Trade on ZB 12-12)</b>				
<b>1:00 pm Eastern / 10:00 am Pacific</b>			<b>Forecast: n/a</b>	
<b>Avg 1st Peak: 16 ticks (1-3 min after report)</b>	<b>Min: 8 ticks (SEP '12)</b>		<b>Max: 25 ticks (AUG '12)</b>	
<b>Avg 2nd Peak: 17 ticks (55-87 min after report)</b>	<b>Min: 12 ticks (SEP '12)</b>		<b>Max: 21 ticks (OCT '12)</b>	
<b>Avg Reversal: 17 ticks (10-40 min after Pk)</b>	<b>Min: 10 ticks (OCT '12)</b>		<b>Max: 26 ticks (JUL '12)</b>	
<b>Last 4 Reports:</b>	<b>2 : SPK/REV</b>	<b>2 : 2ND PK</b>	<b>0 : DULL</b>	<b>0 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>			<b>3</b>	

**Set your activation time for xx:00:57 as the spike will happen 1 min late. Use a 5 tick stop loss.** A new trade for JOBB. Expect to be filled with 0-2 ticks of slippage, then look for 6-12 ticks on the spike and a point of support or resistance in that area. Though this is the 10-y Auction, it has caused a reaction on the ZB for the last 4 months consistently, and little reaction on the ZN. It may go for a 2nd peak about 1 hr after the report for 4-10 ticks more than the spike. The reversal usually matches the original spike and takes 10-40 min to pan out.

<b>AUS Employment Change / Unemployment Rate (Use 6A 12-12)</b>				
<b>7:30 pm Eastern / 4:30 pm Pacific</b>			<b>Forecast: 0.2K / 5.5%</b>	
<b>Avg 1st Peak: 46 ticks (1 min after report)</b>	<b>Min: 13 ticks (SEP '12)</b>		<b>Max: 84 ticks (OCT '11)</b>	
<b>Avg 2nd Peak: 53 ticks (26-50 min after report)</b>	<b>Min: 36 ticks (AUG '12)</b>		<b>Max: 73 ticks (JUN '12)</b>	
<b>Avg Reversal: 34 ticks (15-30 min after last Pk)</b>	<b>Min: 20 ticks (SEP '11)</b>		<b>Max: 49 ticks (SEP '12)</b>	
<b>Last 6 Reports:</b>	<b>0 : SPK/RTC</b>	<b>5 : 2ND PK</b>	<b>0 : DULL</b>	<b>1 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>			<b>7-10</b>	

**\*\*This report is breaking 1 hr earlier than normal due to Daylight Savings change.** Very consistent spike of 25-50 ticks on the 1st candle, then typical 30 tick reversal over 15-30 min in most cases in the last year. This report used to be a solid spike/reverse mold, but 5 of the last 6 reports have yielded 2nd peaks of 35-60 ticks. Since that is the case, be careful trading the

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reversal. It is better to wait for a trade against the grain and miss it, then go in too early and find yourself eating a loss. The 25-30 min area after the report is a good area to evaluate an entry for the reversal. This is the biggest monthly mover of the AUS reports.