

**Wednesday, 11/14/12**

<b>Monthly (Core) Retail Sales</b>				
<b>8:30 am Eastern / 5:30 am Pacific</b>		<b>Forecast: 0.3% (Core) 0.0% (Reg)</b>		
<b>Avg 1st Peak: 21 ticks (1 min after report)</b>	<b>Min: 8 ticks (JUL '12)</b>		<b>Max: 69 ticks (AUG '11)</b>	
<b>Avg 2nd Peak: 46 ticks (9-24 min after report)</b>	<b>Min: 14 ticks (MAR '12)</b>		<b>Max: 104 ticks (AUG '11)</b>	
<b>Avg Reversal: 49 ticks (26-46 min after report)</b>	<b>Min: 18 ticks (MAR '12)</b>		<b>Max: 117 ticks (MAY '12)</b>	
<b>Last 6 Reports:</b>	<b>2 : SPK/REV</b>	<b>2 : 2ND PK</b>	<b>1 : DULL</b>	<b>1 : INDECISIVE</b>
<b>Recommended Bracket Distance</b>			<b>5-7</b>	

One of the better middle of the month reports to trade that delivers a good yield and has a predictable reaction. PPI will be released at the same time, but should be overshadowed. Often has a 2nd peak in the 9-24 min range. Also generates a big reversal slightly more than the 2nd peak magnitude just before or after the pit open of the CL. Even with the dull reaction four months ago with both readings matching, it still had a 2nd peak 6 min after the report release. Look for 15 - 30 ticks on the spike, 30 - 60 ticks on the 2nd peak, and 30 - 60 ticks on the reversal.