

## HIGH IMPACT REPORT ALERT: Wednesday, 11/21/12

Unemployment Claims				
<b>8:30 am Eastern / 5:30 am Pacific</b>			<b>Forecast: 423K</b>	
<b>Avg 1st Peak: 18 ticks (1-2 min after report)</b>	<b>Min: 5 ticks (8/23/12)</b>		<b>Max: 47 ticks (4/12/12)</b>	
<b>Avg 2nd Peak: 40 ticks (4-17 min after report)</b>	<b>Min: 15 ticks (7/12/12)</b>		<b>Max: 66 ticks (4/12/12)</b>	
<b>Avg Reversal: 31 ticks (4-10 min after last Pk)</b>	<b>Min: 7 ticks (6/28/12)</b>		<b>Max: 79 ticks (8/2/12)</b>	
<b>Last 6 Reports:</b>	<b>1 : SPK/RTC</b>	<b>3 : 2ND PK</b>	<b>2 : DULL</b>	<b>0 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>			<b>7</b>	

With last week's report coming in at 439K, it was a big correction to the weeks before the election and a shift to a new range. With the forecast at 423K, If the reading comes in above 450, or below 400 look for a big pop of 30 or more ticks. Otherwise, a quick 15-25 ticks with a pullback a few seconds later will likely be seen on a reading within 15K of the forecast - in that case move the stop loss to near breakeven and close/exit with a handful of ticks.

Crude Oil Inventory				
<b>10:30 am Eastern / 7:30 am Pacific</b>			<b>Forecast: +1.0M</b>	
<b>Avg 1st Peak: 41 ticks (1-3 min after report)</b>	<b>Min: 13 ticks (3/28/12)</b>		<b>Max: 93 ticks (4/4/12)</b>	
<b>Avg 2nd Peak: 86 ticks (5-23 min after report)</b>	<b>Min: 25 ticks (10/11/12)</b>		<b>Max: 172 ticks (4/4/12)</b>	
<b>Avg Reversal: 67 ticks (17-44 min after Pk)</b>	<b>Min: 25 ticks (2/23/12)</b>		<b>Max: 181 ticks (7/12/12)</b>	
<b>Last 10 Reports:</b>	<b>4 : SPK/REV</b>	<b>4 : 2ND PK</b>	<b>0 : DULL</b>	<b>2 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>			<b>10</b>	

**Trade with caution and ensure you understand the risk. Use a 10 tick buffer for this trade to avoid a premature fill in the wrong direction.**

After a safe April - June timeframe for this report with only one indecisive report, 3 reports in late June and early July were losers, then the last 7 reports were safe and delivered a big yield.

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Then last weeks was indecisive again. **As we shift into the colder months, the distillate reading of the report holds more sway and presents a riskier trade for JOBB.** That is the nature of this report, though. Look for 30-50 ticks on the spike, and 40-60 ticks on the reversal. If the initial spike pops for only 15-20 ticks, get out there if possible, because a reversal is likely forthcoming. Does not routinely abide by the laws of supply and demand.

It is also a safe play to wait out the initial reaction to check the results and enter a manual trade 2-5 min after the report breaks. Paper trade this if you have not traded this report before.

<b>Natural Gas Storage (Yellow Report) (Trade on NG 12-12)</b>				
<b>12:00 pm Eastern / 9:00 am Pacific</b>			<b>Forecast: -20B FT<sup>3</sup></b>	
<b>Avg 1st Peak: 63 ticks (1-2 min after report)</b>		<b>Min: 16 ticks (10/25/12)</b>		<b>Max: 142 ticks (6/14/12)</b>
<b>Avg 2nd Peak: 111 ticks (4-20 min after rpt)</b>		<b>Min: 39 ticks (7/26/12)</b>		<b>Max: 257 ticks (6/14/12)</b>
<b>Avg Reversal: 66 ticks (11-40 min after Pk)</b>		<b>Min: 16 ticks (3/8/12)</b>		<b>Max: 155 ticks (8/16/12)</b>
<b>Last 10 Reports:</b>	<b>6 : SPK/RTC</b>	<b>3 : 2ND PK</b>	<b>0 : DULL</b>	<b>1 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>			<b>10*</b>	<b>*if using JOBB</b>

**\*\*Different release time due to Thanksgiving Holiday\*\***

**Trade with caution and ensure you understand the risk. Occasionally prone to opposite direction spike 1-2 sec before report is released. USE of JOBB is highly risky due to the potential of the order filling in the wrong direction and excessive slippage.**

This report is similar to the CL inventory, but it is prone to a decisive direction after the report release and about 15-25 ticks of slippage. Look for 20-40 ticks net on the spike after slippage, and a reversal that often exceeds the spike. If the offset between the result and the forecast is less than 20, trading the reversal is a safe proposition. If the results are matching or nearly matching, trap trading the breakouts is a good play.