

HIGH IMPACT REPORT ALERT: Wednesday, 11/28/12

Crude Oil Inventory				CL 01-13	
10:30 am Eastern / 7:30 am Pacific			Forecast: +0.4M		
Avg 1st Peak: 41 ticks (1-3 min after report)		Min: 13 ticks (3/28/12)		Max: 93 ticks (4/4/12)	
Avg 2nd Peak: 86 ticks (5-23 min after report)		Min: 25 ticks (10/11/12)		Max: 172 ticks (4/4/12)	
Avg Reversal: 67 ticks (17-44 min after Pk)		Min: 25 ticks (2/23/12)		Max: 181 ticks (7/12/12)	
Last 10 Reports:	4 : SPK/REV	4 : 2ND PK	0 : DULL	2 : INDECISIVE	
Recommended BracketDistance setting:			10		

Trade with caution and ensure you understand the risk. Use a 10 tick buffer for this trade to avoid a premature fill in the wrong direction.

After a safe April - June timeframe for this report with only one indecisive report, 3 reports in late June and early July were losers, then the last 7 reports were safe and delivered a big yield. Then the last 2 weeks were indecisive again. **As we shift into the colder months, the distillate reading of the report holds more sway and presents a riskier trade for JOBB.** That is the nature of this report, though. Look for 30-50 ticks on the spike, and 40-60 ticks on the reversal. If the initial spike pops for only 15-20 ticks, get out there if possible, because a reversal is likely forthcoming. Does not routinely abide by the laws of supply and demand.

It is also a safe play to wait out the initial reaction to check the results and enter a manual trade 2-5 min after the report breaks. Paper trade this if you have not traded this report before.

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Beige Book (ORANGE REPORT)				CL 01-13	
2:00 pm Eastern / 11:00 am Pacific			Forecast: n/a		
Avg 1st Peak: 27 ticks (3-9 min after report)		Min: 6 ticks (AUG '12)		Max: 57 ticks (OCT '11)	
Avg 2nd Peak: 83 ticks (24-42 min after report)		Min: 32 ticks (APR '12)		Max: 223 ticks (OCT '11)	
Avg Reversal: 36 ticks (6-30 min after last Pk)		Min: 23 ticks (JAN '12)		Max: 48 ticks (SEP '11)	
Last 6 Reports:	1 : SPK/RTC	4 : 2ND PK	0 : DULL	1 : INDECISIVE	
Recommended BracketDistance setting:			5-7		

A very influential Orange report to trade. This is the only publicly shared economic anecdotal data that the FED uses to make policy decisions. It is usually prone to a slower and longer developing reaction since it breaks later in the day after all other news is released. Look for 15 - 35 ticks on the initial spike in 3-9 minutes, 30-100 ticks on a likely 2nd peak, and 20-45 ticks on the reversal. A 2nd peak is more than likely for several more ticks with a variable time frame. Then the reversal will come at the end for about 30 - 40 ticks. The entire report including the reversal can take as little as 30 min or as much as 90 min to pan out.