

## HIGH IMPACT REPORT ALERT: Tuesday, 12/4/12

Canadian BOC Rate Statement / Overnight Rate				6C 12-12
9:00 am Eastern / 6:00 am Pacific		Forecast: 1.00%		
Avg 1st Peak: 31 ticks (1-2 min after report)	Min: 11 ticks (JUL '12)		Max: 61 ticks (OCT '12)	
Avg 2nd Pk/Fan: 74 ticks (9-67 min after report)	Min: 15 ticks (JUL '12)		Max: 181 ticks (OCT '11)	
Avg Reversal: 34 ticks (7-19 min after last Pk)	Min: 16 ticks (DEC '11)		Max: 54 ticks (OCT '11)	
Last 6 Reports:	1 : SPK/RTC	4 : 2ND PK	0 : DULL	1 : INDECISIVE
Recommended BracketDistance setting:			7	

This is the Bank Of Canada's periodic adjustment of monetary policy. Expectations are for no change to the rate or big policy changes with easing. Look for 15-35 ticks on the spike, but if there is little change, it could be a yawner. We have also had 3 breakouts of 50-61 ticks in the last year. Expect a 50% chance of a 2nd Peak with a wide range on the time frame. Reversal is normally achieved quickly after the last peak in 7-19 min for 20-50 ticks.

AUS Quarterly GDP				6A 12-12
7:30 pm Eastern / 4:30 pm Pacific		Forecast: 0.6%		
Avg 1st Peak: 41 ticks (1-3 min after report)	Min: 22 ticks (SEP '12)		Max: 55 ticks (JUN '12)	
Avg 2nd Peak: 63 ticks (11-32 min after report)	Min: 47 ticks (SEP '11)		Max: 86 ticks (JUN '12)	
Avg Reversal: 22 ticks (26-51 min after report)	Min: 11 ticks (MAY '11)		Max: 35 ticks (JUN '12)	
Last 6 Reports:	2 : SPK/RTC	4 : 2ND PK	0 : DULL	0 : INDECISIVE
Recommended BracketDistance setting:			7	

A rare and impacting report to trade that only comes 4 times a year. Due to the infrequent reporting, small offsets between the result and the forecast will yield several ticks. This report typically delivers a healthy spike of 35-50 ticks and has the potential to take 2-3 bars to reach the pinnacle. 4 of the last 6 reports have gone for a 2nd peak for another 10-20 ticks. Not the

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best report to trade the reversal as the yield is only about 15-20 ticks in 16 - 26 min after the last peak.