

HIGH IMPACT REPORT ALERT:

Thursday, 4/4/13

Euro-zone Minimum Bid Rate		RISK: 2	6E 06-13	
7:45 am Eastern / 4:45 am Pacific		Forecast: 0.75% (no cut)		
Avg 1st Peak: 19 ticks (1-2 min after report)	Min: 6 ticks (NOV '12)	Max: 42 ticks (SEP '12)		
Avg 2nd Peak: 83 ticks (50-60 min after report)	Min: 26 ticks (DEC '12)	Max: 142 ticks (AUG '12)		
Avg Reversal: 30 ticks (8-31 min after report)	Min: 14 ticks (APR '12)	Max: 59 ticks (DEC '12)		
Last 6 Reports:	3 : SPK/REV	2 : 2ND PK	1 : DULL	0 : INDECISIVE
Recommended BracketDistance setting:		5	8 Tick Stop	

The last year has seen increased attention and action on this report in comparison to the past when it was often a dull mover, with the exception of NOV, 2012 which was dull. These days much more attention is on the ECB as the Euro is hovering on the brink with many nations needing bailouts and a 25 BP rate cut is slimly possible, though not expected. Look for about 15-30 ticks on the :46 bar on the earlier report, then a potential FAN to carry the momentum for 30-45 min to just before the press conference. Remember the 6E is much tamer than the CL. Mario Draghi has pledged to "do everything in his power to save the Euro", so pressure will be on the ECB to own up to their claims. If this month's reading is dull, the shelf life of this report might be over for the time being.

Euro-Zone ECB Press Conference (Trade 6E 06-13)	
8:30 am Eastern / 5:30 am Pacific	Forecast: n/a

The Press conference is a different animal, and not recommended for JOBB. US Unemployment Claims will also be released at the same time. Keep an eye on a news feed and look for the commentary to drive hawkish or bearish sentiment. The Q&A session can be volatile too. If you see a decisive trend, you may want to manually "buy the dips" or "sell the rips".

HIGH IMPACT REPORT ALERT:

Thursday, 4/4/13

FED Chair Bernanke Speech		RISK: 3	CL 05-13	
10:30 am Eastern / 7:30 am Pacific		Forecast: n/a		
Avg 1st Peak: 20 ticks (1-6 min after report)	Min: 7 ticks (FEB '12)	Max: 31 ticks (NOV '11)		
Avg 2nd Peak: 66 ticks (15 - 34 min after report)	Min: 36 ticks (SEP '11)	Max: 87 ticks (MAR '13)		
Avg Reversal: 34 ticks (6-16 min after last pk)	Min: 13 ticks (AUG '12)	Max: 62 ticks (AUG '12)		
Last 6 Reports:	2 : SPK/RTC	2 : 2ND PK	1 : DULL	1 : INDECISIVE
Recommended BracketDistance setting:		5	10 Tick Stop	

FED Chair Bernanke is due to speak about financial and economic education at the Redefining Investment Strategy Education Conference in Dayton. Markets will be eyeing the speech for further insight into the FED continuation of open ended bond purchases (QE3) in spite of the recent flow of positive economic news, discussion of sequestration, and housing markets. This will either be a dull reaction (1 of the last 6 cases) or give you about 15-30 ticks depending upon what he says and the way investors perceive it (4 of the last 6 cases). The latter is more likely given the intensity of the topic. It is also prone to a delayed reaction with no statistical data present as the initial part of the speech is digested with the 1st peak taking up to 6 min to develop. Take that into consideration if a dull reaction appears to be panning out and you are debating canceling the JOBB order.

HIGH IMPACT REPORT ALERT:

Thursday, 4/4/13

Natural Gas Storage (Yellow Report)		RISK: 5	NG 05-13	
10:30 am Eastern / 7:30 am Pacific		Forecast: -89B FT³		
Avg 1st Peak: 64 ticks (1-2 min after report)	Min: 16 ticks (10/25/12)	Max: 142 ticks (6/14/12)		
Avg 2nd Peak: 107 ticks (4-20 min after rpt)	Min: 39 ticks (7/26/12)	Max: 257 ticks (6/14/12)		
Avg Reversal: 68 ticks (11-40 min after Pk)	Min: 16 ticks (3/8/12)	Max: 155 ticks (8/16/12)		
Last 10 Reports:	3 : SPK/REV	5 : 2ND PK	0 : DULL	2 : INDECISIVE
Recommended BracketDistance setting:			10	20 Tick Stop

Trade with caution and ensure you understand the risk. **THIS IS THE RISKIEST REPORT FOR JOBB.** Occasionally prone to opposite direction spike 1-2 sec before report is released. USE of JOBB is highly risky due to the potential of the order filling in the wrong direction. This is a good report to test the Stop Limit feature of JOBB at 10-15 ticks.

Parameters	
AtmStrategy	stop 1
BracketDistance	10
Entry CancelledIfGapp	False
Entry Slippage Ticks	15
Entry StopLimit Orders	True
Entry Time	10:29:57

For those who want to try trading the report with v.4 stop limit orders, you may want to try these settings. Remember you can still absorb a lot of slippage and make several ticks when the average yield is 63 ticks.

This report is similar to the CL inventory, but it is prone to a decisive direction after the report release and about 15-25 ticks of slippage. Look for 20-40 ticks net on the spike after slippage, and a reversal that often exceeds the spike. If the offset between the result and the forecast is less than 20, trading the reversal is a safe proposition. If the results are matching or nearly matching, trap trading the breakouts is a good play.