

## HIGH IMPACT REPORT ALERT:

Friday, 4/5/13

<b>Unemployment rate / Non-Farm Employment Change</b>		<b>RISK: 1</b>	<b>ZB 06-13</b>	
<b>8:30 am Eastern / 5:30 am Pacific</b>		<b>Forecast: +198K jobs / 7.7%</b>		
<b>Avg 1st Peak: 30 ticks (1-3 min after report)</b>	<b>Min: 17 ticks (JAN '13)</b>	<b>Max: 44 ticks (SEP '12)</b>		
<b>Avg 2nd Peak: 44 ticks (4-65 min after report)</b>	<b>Min: 29 ticks (AUG '12)</b>	<b>Max: 78 ticks (SEP '12)</b>		
<b>Avg Reversal: 23 ticks (110-145 min after rpt)</b>	<b>Min: 8 ticks (JUL '12)</b>	<b>Max: 45 ticks (JUN '12)</b>		
<b>Last 6 Reports:</b>	<b>1 : SPK/REV</b>	<b>5 : 2ND PK</b>	<b>0 : DULL</b>	<b>0 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>			<b>3-4</b>	<b>5 Tick stop</b>

**\*\*\*We now only recommend trading the ZB for the NFP report as it has outperformed the CL and TF. The ZB has proven to be the best performer, giving a safe entry with minimal slippage, low margin, high value per tick, more stability, and remains at the peak of the spike longer making it easier to capture and achieve more profit. Keep in mind 1 tick on the ZB is \$31.25.**

Trade Balance will be released at the same time, but should have negligible influence. Most of the reports in the last several months have been mixed bags for the economy, but March was unexpectedly strong. We saw a moderate 70-157K increase (barely keeping up with population growth) with variable changes in the rate until March came in at 236K. Still, any drop in the rate has been primarily due to less people in the labor force, not sizable gains in hiring, so the jobs #s carry much more weight as the rate is discounted. This makes traders suspect of any positive news. The ADP report on Wednesday showed a worse than expected 158K jobs were created. While there is little correlation between the BOLS report and the ADP report, this is possibly a bearish indicator. Remember the # of jobs created carries more weight here than the U-3 % of unemployed, but if the rate change is divergent to the job #s, it can cause initial lack of conviction.

**HIGH IMPACT REPORT ALERT:**

**Friday, 4/5/13**

**This continues to be our safest and most profitable trade for the program offering an average of about 20 ticks net to be captured with ease on the initial spike. It has never been dull or indecisive in the last 18 months on the ZB.**