

## HIGH IMPACT REPORT ALERT:

Friday, 4/12/13

FED Chair Bernanke Speech		RISK: 3	CL 05-13	
12:30 pm Eastern / 3:30 pm Pacific		Forecast: n/a		
Avg 1st Peak: 20 ticks (1-6 min after report)	Min: 7 ticks (FEB '12)	Max: 31 ticks (NOV '11)		
Avg 2nd Peak: 66 ticks (15 - 34 min after report)	Min: 36 ticks (SEP '11)	Max: 87 ticks (MAR '13)		
Avg Reversal: 34 ticks (6-16 min after last pk)	Min: 13 ticks (AUG '12)	Max: 62 ticks (AUG '12)		
Last 6 Reports:	1 : SPK/RTC	2 : 2ND PK	2 : DULL	1 : INDECISIVE
Recommended BracketDistance setting:		5	10 Tick Stop	

FED Chair Bernanke is due to speak before the "Resilience and Rebuilding for Low-Income Communities" Conference sponsored by the Federal Reserve System Community Affairs Officers, in Washington DC. He may discuss the advantages of low interest rate policies, as well as the housing market recovery. Markets will be eyeing the speech for further insight into the FED continuation of open ended bond purchases (QE3) with the very recent negative economic news, discussion of sequestration, and housing markets. This will either be a dull reaction (1 of the last 6 cases) or give you about 15-30 ticks depending upon what he says and the way investors perceive it (4 of the last 6 cases). The latter is more likely given the intensity of the topic. **Due to the release time (lunch time on a Friday, there will be low volume.** It is also prone to a delayed reaction with no statistical data present as the initial part of the speech is digested with the 1st peak taking up to 6 min to develop. Take that into consideration if a dull reaction appears to be panning out and you are debating canceling the JOBB order.